European Investment Bank Decentralized Energy



## **Decentralized Energy**

Location	London, UK
Beneficiary	Greater London Authority (GLA)
CoM signatory	Yes
Sector	Energy efficiency
ELENA	EUR 2,904,744
contribution	
Project development services (PDS)	The ELENA project will set up a Decentralised Energy Programme Management Office (DePMO) to deliver its "Market Making" role in charge of:
financed by ELENA	<ul> <li>establishing common replicable documentation, processes, and procedures etc, in order to standardise the route to market</li> <li>extending the GLA/LDA's current activities of DE development within the public sector and extend this to the development of medium scale private and private/public DE projects creating and sustaining a viable pipeline of DE projects in London</li> </ul>
Description of ELENA operation	GLA will set up the permanent DE Programme Management Office (DePMO) and will recruit 7 Full-time equivalent staff
Timeframe	2011-2014
Basis for	The GLA/LDA DE Team is working on a wide range and type of DE
investment	projects and concepts. This includes three case studies:
identification	£160 million London Thames Gateway Heat Network (LTGHN);
	Westminster District Heating Interconnector;
	Victoria Area District Energy Strategy.
In ve atm ant	A reining up of 45 DI I/CLID projects in the Creater Lander area
Investment programme description	A minimum of 15 DH/CHP projects in the Greater London area
Investment to be mobilized	Approximately EUR 114 million
Expected results	Energy savings: 275,000 MW h
	CO <sub>2</sub> reduced: 75,000 t/year
Leverage factor	39
Market replication	Considered as high:
potential	the project will increase substantially the use of district heating and
	CHP plants in the UK and be an example for other cities in the country.
Project status	Signed on 3 August 2011
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3 August 2011 page 1 / 1