

## Environmental and Social Data Sheet

### Overview

Project Name:	<i>KARHOO (FM)</i>
Project Number:	<i>2021-0073</i>
Country:	<i>Luxembourg</i>
Project Description:	<i>The project concerns the scale up of a mobility service digital platform across EU and the development of its technology and functionalities to increase the type of managed fleets (EVs, car-sharing, etc.) and improve the overall user experience and operational efficiency.</i>
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

#### Environmental Assessment

The implementation and scaling up of digital platforms does not fall under Annex I or II of Directive 2014/52/EU of the European Parliament and of the Council of 16 April 2014 amending Directive 2011/92/EU on the assessment of the effects of certain public and private projects on the environment meaning that a screening decision by the Competent Authority (CA) based on these criteria is not required. The project does not have any impact on Natura protected 2000 areas.

By improving the taxi and ride-hailing vehicles utilization rate, which results in overall transport efficiency, as well as a reductions of private car use and traffic congestion, the project contributes to reduce transport emissions and private cars footprint on public space.

The project is consistent with the EIB Climate Bank Roadmap and supports the United Nations sustainable Development goals SDG 11 "Sustainable cities and communities", SDG 9 "Industry, Innovation and Infrastructure" and SDG 3 "Good health and well-being".

#### Social Assessment

No negative social impact is expected. The project is expected to yield positive impacts due to health benefits (i.e. reduction of air pollution).

### Conclusions and Recommendations

<sup>1</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.



Luxembourg, December 2022

The Bank reviewed the environmental and social capacity of the Promoter including its organisation, processes and procedures, and deemed them acceptable.

### **Undertakings**

*- The Promoter shall ensure that adequate environmental, social, health and safety management plans, defined according to the legal requirements and related documents, are implemented and monitored during the implementation of the project, and will notify the Bank of any unexpected environmental impacts or incidents during the works.*

Based on the above conditions and undertakings being met, the project is acceptable in environmental and social terms.