



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN SEPTEMBER 2020**

EFSI Investment Committee
14 September 2020

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in September 2020

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

SUSTAINABLE CEMENT RDI (France, Switzerland)

A loan to finance investments aiming at reducing the environmental and carbon footprint of the promoter's cement manufacturing facilities, as well as its RDI activities, for the period 2021-2023.

VIENNA SCHOOL PPP CAMPI RAPPACHGASSE AND LANDGUT (Austria)

A loan to finance the Campus+ projects Rappachgasse and Landgutgasse, which form two schools under the BIENE programme, developing new education facilities for young people aged 0 to 15 years. The project is procured as Public Private Partnership (PPP) by the City of Vienna.

EPIC BROADBAND NETWORK DEVELOPMENT (Cyprus)

A loan to finance the roll-out of a fixed Very High Capacity (VHC) broadband access network in Cyprus, based on fibre to the home (FTTH) technology. With this project, the promoter plans to cover residential living units located both in high densely populated areas as well as in less-densely populated areas, and will cover a significant part of the households in the country.

MADEIRA ELECTRICITY NETWORK MODERNISATION (Portugal)

A loan of EUR 45m to finance investments in electricity distribution networks and upgrading of one small hydro generation plant in Madeira and Porto Santo islands, Portugal, to be undertaken during 2019-2023.

VENETO WATER UTILITIES ABS (Italy)

An innovative structured financing of EUR 124m of local water utilities in the Italian region of Veneto.

EIFFEL ENERGY TRANSITION COVID-19 TOP-UP (Regional - EU countries)

A participation of EUR 40m in a top-up fund to be established alongside Eiffel Energy Transition Fund, with the aim of providing funding to renewable energy project developers that face scarcity of funding in the delivery of projects due to disruption caused in lending markets and project cycles as a result of COVID-19.

AM HIGHTECH AND SUSTAINABLE STEEL RDI – COVID-19 (France, Belgium, Spain, Luxembourg)

A loan to finance ArcelorMittal's RDI activities as well as related capital expenditures in the EU over the 2021-2023 period.

HYPO VORARLBERG COVID-19 ENHANCED SUPPORT FOR EE (Austria)

A loan substitute of EUR 60m in the form of a guarantee covering the mezzanine tranche on a granular SME portfolio originated by Hypo Vorarlberg. The guarantee instrument is designed to facilitate the financial intermediary to finance new loans dedicated to energy efficiency investments and development of highly energy efficient buildings across Austria.

LUMINOR COVID-19 ENHANCED SUPPORT FOR SMES (Lithuania, Latvia, Estonia)

A guarantee of EUR 170m with the aim of improving Luminor's capacity to support and respond to the economic slowdown and liquidity squeeze SMEs and Mid-Caps in the Baltic states are experiencing as a result of the COVID-19 pandemic.

Wilhelm MOLTERER
Managing Director