

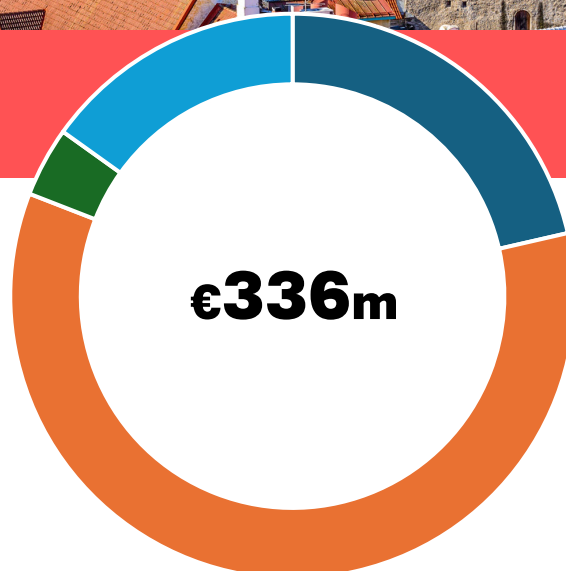
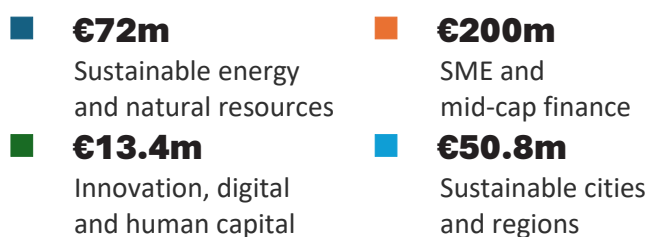


European Investment Bank | Group

EIB GROUP ACTIVITY IN

ESTONIA

IN 2025



Cross-cutting policy goals:¹

Green finance 35.1% (€118m)	Cohesion 98.4% (€331m)
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- The EIB Group opened a new office in Tallinn, strengthening its presence in Estonia.
- Major investments nationwide advanced clean energy, rail electrification and electric mobility.
- European Investment Fund financing for small businesses grew through Coop Pank and other partnerships.

In 2025, the EIB Group – comprising the European Investment Bank (EIB) and the European Investment Fund (EIF) – deepened its engagement in Estonia with total financing of €336 million. The year was marked by progress in renewable energy, sustainable transport and expanded support for small businesses. A key milestone was the opening of the Group’s new office in Tallinn, reinforcing cooperation with national partners and accelerating strategic investments across the country.

The financing helped mobilise around €1.3 billion in total investment in Estonia – equal to 3.2% of GDP, or €981 per person. Relative to the size of its economy, Estonia is one of the largest beneficiaries of EIB Group financing.

Electric mobility infrastructure took a step forward with venture debt for Eleport to deploy ultra-fast charging hubs across Estonia and Central and Eastern Europe. Clean energy ambitions advanced through a loan to Sunly to build the largest solar park in the Baltics, which will strengthen energy independence and support climate goals. Sustainable transport also progressed with a loan to Eesti Raudtee to complete national rail electrification, paving the way for cleaner, more efficient transport.

Access to finance for small and medium-sized enterprises expanded through a landmark EIB Group securitisation with Coop Pank unlocked new lending, while InvestEU-backed agreements with Enterprise Estonia and Swedbank will support loans for small firms and energy-efficient housing renovations.

¹ Our green and cohesion financing are horizontal indicators and can overlap with each other and other policy goals.



POWERING ESTONIA'S GREEN TRANSITION

Scaling renewable energy and sustainable transport

EIB financing drives e-mobility and climate neutrality

The EIB played a key role in advancing Estonia's green transition in 2025, delivering investments that strengthen energy security, modernise transport and support climate neutrality goals.

Electric mobility advanced with a [€35 million EIB venture debt for Eleport](#) to roll out more than 250 ultra-fast charging hubs across Estonia and Central and Eastern Europe. This project, aligned with EU climate and transport goals, closes gaps in charging infrastructure, supports the shift to low-emission mobility and enables seamless cross-border travel through Eleport's growing Electric Amber Road network.

Clean energy ambitions progressed with a €31 million loan to Sunly, [part of a €62 million package](#) to build the 244 MW Risti solar park – set to become the largest photovoltaic site in the Baltics. Once operational in 2027, the park will power more than 80 000 households, reinforcing Estonia's energy independence following the synchronisation of the Baltic states with the EU electricity system. The project will integrate battery storage and, over time, wind power, ensuring flexibility and grid stability.

Sustainable transport also moved forward with the [€45 million EIB loan to Eesti Raudtee](#), to complete national rail electrification by 2030. With 600 km of railway soon electrified – half of the network – Estonia will benefit from cleaner, quieter and more efficient passenger and freight services. The investment strengthens the country's role within the North Sea-Baltic corridor of the Trans-European Transport Network (TEN-T) and supports EU climate and connectivity objectives.

Together, these projects boost renewable energy, transform transport and accelerate Estonia's shift towards a resilient, climate-neutral economy.

2025 EIB volume

Projects signed by the EIB in Estonia amounted to

€188 million²



² Some projects in Estonia are financed both by the EIB and the EIF. The overlaps are excluded from the EIB Group total shown in the chart on page 1.



EMPOWERING INNOVATORS AND ENTREPRENEURS

Unlocking finance for small firms through landmark partnerships

Targeted support boosts innovation, digitalisation and the green transition

The EIB Group significantly expanded access to finance for Estonian companies in 2025, helping small and medium-sized enterprises and mid-caps invest, innovate and grow in an increasingly competitive market.

A key achievement was [Estonia's first synthetic securitisation with Coop Pank](#) – a risk-sharing transaction that frees bank capital and unlocks up to €249 million in new lending for small and medium-sized firms and mid-caps through 2028. The agreement emphasises societal and environmental impact, with dedicated allocations for gender equality projects (€49 million) and climate and environmental sustainability (€17 million). By strengthening the local banking sector and expanding credit, the Group supports business development across all regions.

The [EIF and Enterprise Estonia signed an InvestEU-backed agreement](#) unlocking €109 million in new loans and guarantees for small and medium-sized enterprises on more favourable terms. The partnership reduces interest rates and collateral requirements, making financing more accessible for microenterprises and companies pursuing green or digital transformation, innovation or modernisation. As small businesses account for 99% of Estonia's companies, this support is vital for competitiveness and resilience.

Additional InvestEU support targeted sustainable housing renewal. The EIF agreed with Swedbank on a portfolio expected to unlock €82 million in financing under the sustainability guarantee to help housing associations renovate buildings to modern energy-efficiency standards. Backed by InvestEU, the agreement improves access to affordable financing for projects that cut emissions and enhance living conditions, supporting Estonia's climate goals and improving quality of life.

Beyond the headline figures, the EIB Group's support had tangible impact, benefiting around 1 300 Estonian small firms and mid-caps in 2025 and helping sustain almost 10 000 jobs across the country.

2025 EIF volume

Projects signed by the EIF in Estonia amounted to

€260 million



Overall EIB Group achievements in 2025

Total EIB Group financing

€100 billion*

including

€15.7 billion
in EIF funding

and

€9 billion
by EIB Global for development finance and
international partnerships

*Total includes €1.8 billion in joint EIB/EIF operations.

Green financing

€57 billion

57% of total EIB Group financing

and

Social cohesion

€42.8 billion

48% of total Group financing within the EU

TechEU

€22.4 billion

Total investment supported worldwide

€350 billion

including €302 billion in the EU

Security and defence

€4 billion

close to 5% of total
Group financing in the EU

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For more information,
see [Estonia and the EIB](#).



Estonia

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