



European Investment Bank | Group

EIB GROUP ACTIVITY IN SWEDEN

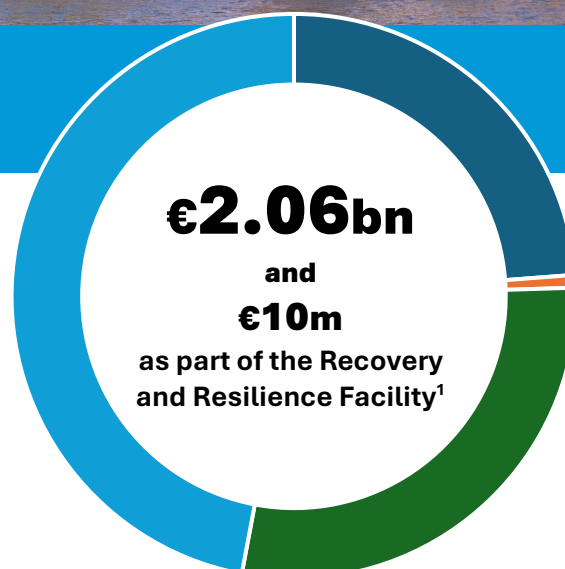
IN 2025



■ €490m Sustainable cities and regions	■ €15m SME and mid-cap finance
■ €586m Sustainable energy and natural resources	■ €969m Innovation, digital and human capital

Cross-cutting policy goals:²

Green finance 56% (€1,15bn)	Cohesion 7% (€144m)
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- The EIB Group provided €2.06 billion in financing for Swedish businesses and municipalities in 2025.
- 56% of the funding supported the green transition.

In 2025, the EIB Group – comprising the European Investment Bank (EIB) and the European Investment Fund (EIF) – provided around SEK 21.8 billion (€2.06 billion) in financing to Swedish businesses and municipalities. Of this support, 56% focused on the green transition, with investments in renewable energy, electrification and innovation.

Key projects included financing for Stockholm Exergi’s carbon capture plant, a venture debt loan to ECAPS – a Swedish aerospace company – to scale up space and defence technology, and support for the expansion of the Port of Gothenburg, to deepen the fairway and reinforce the quays of Sweden’s largest port.

The EIF mobilised an estimated SEK 3.37 billion (€319 million) in investments for Swedish businesses through capital investments and loan guarantees.

¹ The [Recovery and Resilience Facility](#) is an EU programme created after the COVID-19 pandemic to support a more sustainable and resilient European economy.

² Our green and cohesion financing are horizontal indicators and can overlap with each other and other policy goals.



TRANSFORMING CLIMATE AND MOBILITY

Carbon capture investment accelerates path to net zero

Major metro expansion boosts sustainable urban mobility

In 2025, the EIB supported some of Sweden’s most ambitious climate and infrastructure projects, with Stockholm at the centre of long-term investments combining emissions reduction, innovation and sustainable urban development.

One of the year’s key projects was the Bank’s €260 million [loan to Stockholm Exergi](#), supporting the development of a large-scale bioenergy carbon capture and storage facility connected to the city’s heating system. Once operational, the plant is expected to capture carbon dioxide equivalent to more than the total annual emissions from all road traffic in Stockholm. The project marks an important step towards net negative emissions and positions Sweden at the forefront of industrial-scale carbon removal in Europe.

At the same time, the EIB financed a major expansion of the Stockholm metro – one of the largest urban transport projects underway in Europe and the biggest public transport investment the Bank has ever made in Sweden. The SEK 4.5 billion loan package (around €400 million), signed in 2024 and 2025, is part of a broader commitment exceeding SEK 12 billion (more than €1 billion) for public transport in the capital.

The expansion includes new lines and stations, increased capacity and improved accessibility across the growing metropolitan area, supporting lower emissions, reduced congestion and sustainable growth.

During the year, the EIB also provided financing to leading Swedish companies such as [Sandvik](#), [Holmen](#) and [Lantmännen](#), supporting investments in innovation, competitiveness and the green transition across key industrial sectors.

2025 EIB volume

Projects signed by the EIB in Sweden amounted to

€1.74 billion





SUPPORTING INNOVATION AND GROWTH

Venture debt financing helps scale Swedish technology companies

EIF-backed funds and guarantees expand access to growth capital

In 2025, the EIB strengthened its support for Swedish growth companies through venture debt financing, complementing investments in large industrial and infrastructure projects. The focus was on innovative businesses with scalable business models and the potential to contribute to Europe's green and digital transition.

One key venture debt project was a €20 million [loan to ECAPS](#) under the Bank's TechEU initiative. The financing will accelerate the development of advanced propulsion systems for satellites and spacecraft with civil and defence applications, supporting ECAPS' plan to scale its proprietary propellant and rocket engine technologies.

The EIB also provided €20 million [in venture debt financing to PulPac](#) in Gothenburg to scale its dry moulded fibre technology – a sustainable alternative to single-use plastics.

Alongside the Bank's financing, the EIF played a central role in supporting Swedish startups and scaleups through equity investments and loan guarantees. In 2025, the Fund committed around €30 million to the [Swedish Impact Lending Fund](#), which provides senior loans to small and medium-sized enterprises driving the green transition.

The Fund also invested €20 million in [Behold Ventures](#), an early-stage venture capital fund focused on Nordic game studios and interactive entertainment; €35 million in Course Corrected, a growth equity fund backing technology-enabled companies with strong sustainability profiles; and €20 million in Unconventional Ventures, which supports early-stage startups led by underrepresented founders.

Together, these investments expanded access to long-term equity and growth financing for innovative startups and scaleups across Sweden.

2025 EIF volume

Projects signed by the EIF in Sweden amounted to

€319 million



Overall EIB Group achievements in 2025

Total EIB Group financing

€100 billion*

including

€15.7 billion
in EIF funding

and

€9 billion

by EIB Global for development finance and
international partnerships

*Total includes €1.8 billion in joint EIB/EIF operations.

Green financing

€57 billion

57% of total EIB Group financing

and

Social cohesion

€42.8 billion

48% of total Group financing within the EU

TechEU

€22.4 billion

Total investment supported worldwide

€350 billion

including €302 billion in the EU

Security and defence

€4 billion

close to 5% of total
Group financing in the EU

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For more information, see
[Sweden and the EIB.](#)



Sweden

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