

JEREMIE SNAPSHOT: An Innovative instrument to support SMEs

DG Regional Policy

JEREMIE-JESSICA CONFERENCE - Workshop on JEREMIE
30 November 2010



What is JEREMIE?

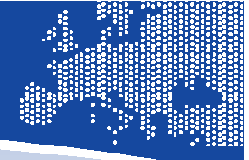
= Joint European Resources for
Micro to medium Enterprises

- Joint initiative of the Commission, the EIB and the EIF
- Objective: support for provision of debt, equity and/or guarantees to finance SMEs' expansion or new business creation
- Commission partners: Member States, EIF, EIB, other financial institutions



How we support stakeholders?

- **Evaluation studies** - 55 evaluation studies co-financed by the Commission and the EIF
- **JEREMIE Networking platform** – launched in March 2009 to provide a forum for exchange of experience and sharing of good practice
- **Technical assistance**
 - Handbook on JEREMIE HF Operational procedures prepared by the EIF with EU financial assistance
 - individual TA assignments for MAs planning to implement JEREMIE



JEREMIE – Where we are?

- **JEREMIE holding funds agreements signed so far provide for a total amount of some EUR 3.5 billion though 30 holding funds in 15 Member States.**
- **Of which EIF is managing EUR 1 billion through 11 holding fund mandates.**
- **13 holding funds operate at a national basis and 17 operate on a regional basis.**
- **A further EUR 2.8 billion financial (engineering) instruments without a holding fund is implemented**



Thanks for your attention

For further information:

Website: <http://jeremie.europa.eu>

**DG Regional Policy
Unit D3 – Financial Engineering**