



EUROJÄRJESTELMÄ  
EUROSYSTEMET



## Conference on European Economic Integration (CEEI) 2012

### “Achieving balanced growth in the CESEE countries”

Jointly organized by Suomen Pankki and the Oesterreichische Nationalbank (OeNB)

**November 26 and 27, 2012**

**Hilton Helsinki Strand Hotel**

John Stenbergin ranta 4

00530 Helsinki

Finland

Monday, November 26, 2012

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- 8:30 a.m. Start of on-site registration and coffee
- 9:30 a.m. [Opening remarks and chairs](#)  
**Erkki Liikanen**  
Governor  
Suomen Pankki
- Ewald Nowotny**  
Governor  
Oesterreichische Nationalbank
- 10:00 a.m. [Keynote lecture 1](#)  
**Danny Quah**  
Professor  
London School of Economics  
*“Balancing European transition and growth in a shifting world economy”*
- 10:45 a.m. [Keynote lecture 2](#)  
**Seppo Honkapohja**  
Member of the Board  
Suomen Pankki  
*“Restarting growth in Europe after the Great Recession”*
- 11:30 a.m. Coffee break

12:00 noon [Session 1](#)  
[Stop and go of capital flows and deleveraging](#)

[Chair](#)

**Klaas Knot**

President

De Nederlandsche Bank

[Speakers](#)

**Karolina Ekholm**

Deputy Governor

Sveriges Riksbank

**Andrew Filardo**

Head of Economics for Asia and the Pacific

Bank for International Settlements

*"Managing stop-go capital flows in EM Asia: So far, so good"*

**Marek Dabrowski**

Fellow

CASE - Center for Social and Economic Research

**Debora Revoltella**

Director

European Investment Bank

*"CESEE: economic adjustment and the new role of banks"*

1:15 p.m. Lunch

2:45 p.m. [Keynote lecture 3](#)

[Chair](#)

**Jouko Vilmunen**

Head of Research

Suomen Pankki

**Florencio López-de-Silanes**

Professor of Finance

EDHEC Business School

*"Growth, institutions and human capital"*

3:30 p.m. **Session 2**  
Growth strategies of EU neighboring countries: Russia and Turkey

**Chair**

**Peter Mooslechner**  
Director  
Oesterreichische Nationalbank

**Speakers**

**Ahmet Faruk Aysan**  
Member of the Board  
The Central Bank of the Republic of Turkey  
*"Whether new policy experiments alleviate the growth challenges for Turkey:  
A comparative perspective"*

**Konstantin Sonin**

Professor  
New Economic School, Moscow  
*"Russia at crossroads: The challenge of reforming the economy without a  
political reform"*

**Discussant**

**Pekka Sutela**  
Visiting Professor  
Sciences Po – Paris School of International Affairs

4:45 p.m. **Presentation of the OeNB's Olga Radzyner and Franz Weninger Awards**

**Ewald Nowotny**  
Governor  
Oesterreichische Nationalbank

5:15 p.m. End of day 1

Tuesday, November 27, 2012

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9:00 a.m.      **Session 3**  
Small-country experiences in economic adjustment

**Chair**

**Pentti Hakkarainen**  
Deputy Governor  
Suomen Pankki

**Speakers**

**Doris Ritzberger-Grünwald**  
Division Head  
Oesterreichische Nationalbank

**Dimitar Bogov**

Governor  
National Bank of the Republic of Macedonia

**Ardo Hansson**

Governor  
Eesti Pank  
*"Economic adjustment in the Baltic countries"*

11:15 a.m.      Coffee break

11:45 a.m.      **Panel**  
A practitioner's view

**Moderator**

**Andreas Ittner**  
Executive Director  
Oesterreichische Nationalbank

**Introduction**

**Iikka Korhonen**  
Head of BOFIT  
Suomen Pankki

**Panelists**

**Gianfranco Bisagni**  
Head of Corporate and Investment Banking CEE  
Deputy Head of CEE Division  
UniCredit Bank Austria AG

**Radovan Jelašić**

Chief Executive Officer

Erste Bank Hungary

**Esa Tuomi**

Senior Vice President

Head of Corporate & Institutional Banking, Poland and Baltic Countries

Nordea

1:15 p.m. [Closing of the conference](#)

1:30 p.m. [Farewell buffet lunch](#)

*This program is subject to change.*