

Tuesday, 27 November 2018

08:30 – 09:00 Registration and welcome coffee

09:00 – 09:15 Opening remarks
Debora Revoltella, EIB

09:15 – 11:15 **Session A: Internationalisation**
Clement Mazet-Sonilhac (Banque de France), Clement Malgouyresy, Thierry Mayer
The impact of broadband internet on firm dynamics: Firm-level evidence from France
Laura Heras (Banco de España) and Teresa Sastre
Domestic and foreign investment in advanced economies. The role of industry integration
Stefan Goldbach (Bundesbank), Arne J. Nagengast, Elias Steinmüller, Georg Wamser
The effect of investing abroad on investment at home: On the role of technology, tax savings, and internal capital markets
Christian Ebeke (IMF) and Jesse Siminitz
Trade Uncertainty and Investment in the Euro Area
Discussants: **Filippe di Mauro**, National University of Singapore, **Martin Wagner**, Banka Slovenije

11:15 – 11:30 Coffee break

11:30 – 12:30 **Session B1: Digitalisation surveys**
Richard Morris (ECB)
Challenges for investment stemming from the digitalization process
Désirée Rückert (EIB), Philipp Brutscher
Investing in Digital Technologies in the EU and US
Discussant: **Reinhilde Veugelers**, KU Leuven and Bruegel

12:30 – 14:00 Lunch

14:00 – 14:15 **The ENRI portal - presentation**
Romina Panariti, Tim Bending, EIB

14:15 – 15:15 **Session B2: Digitalisation**
Stéphane Sorbe (OECD), Peter Gal, Giuseppe Nicoletti, Theodore Renault, Christina Timiliotis
Digitalisation and productivity – in search of the Holy Grail: Firm-level evidence from EU countries
Alessio D'Ignazio (Banca d'Italia), Monica Andini, Michela Boldrini, Emanuele Ciani, Guido de Blasio, Andrea Paladini
Machine Learning in the Service of Policy Targeting: The Case of Public Credit Guarantees
Discussant: **Carlo Altomonte**, Università Bocconi

15:15 – 15:30 Coffee break

15:30 – 17:30 **Session C: Investment and Finance**

Çağatay Bircan (EBRD), Markus Biesinger, Alexander Ljungqvist
The effects of private equity on operational efficiency and market power

Roberto Blanco (Banco de España), Noelia Jiménez
Credit allocation along the business cycle: evidence from the latest boom bust credit cycle in Spain

Matej Bajgar (OECD), Silvia Appelt, Chiara Criscuolo, Fernando Galindo-Rueda
OECD microBeRD: The bang for the buck of R&D tax credit

Johannes Steinbrecher (KfW)
Municipal investment backlog in Germany

Discussants: **Giorgio Barba Navaretti**, Università degli Studi di Milano, **Nauro Campos**, Brunel University London

17:30 – 18:00 **General discussion and closing remarks**

Pedro de Lima, EIB

19:00 – 21:00 **Dinner**

Barrels Winebar and Restaurant
21, Allée Scheffer, L2520 Luxembourg
