



What is InnovFin Science?

InnovFin Science supports research and innovation (R&I) investments by research institutes, universities and research organisations (public or private), including the financing of buildings and other infrastructure directly related to R&I activity. The product is deployed directly by the EIB in the form of debt or equity-type financing from EUR 25m.

Under Horizon 2020, the EU research and innovation programme for 2014-20, the European Commission and the European Investment Bank Group (EIB and EIF) launched a new generation of financial instruments and advisory services in 2014 to help innovative firms access finance more easily. Until 2020, “**InnovFin – EU Finance for Innovators**” is offering a range of tailored products which provides financing in support of research and innovation by small, medium-sized and large companies and the promoters of research infrastructure.

Indicative Term Sheet

Instrument	direct financing, including equity-type
Purpose	to partly finance R&I activities, R&I infrastructures, activities eligible under the EUREKA network or the European Research Area (ERA) as well as the Euratom fission programme implemented by research institutes, universities and research organisations
EIB financing	from EUR 25m
Tenor	transaction-specific
Covenants & security	decided on a case-by-case basis
Co-financing	the EIB finances up to 50% of the project cost
Jurisdiction	transaction-specific
Timeframe	typically six months
Application & inquiries	directly to the EIB; see contact details below

What are the benefits for you?

The EIB:

- ✓ offers longer tenors and competitive pricing;
- ✓ provides a quality stamp and often attracts other investors in the private and public sectors;
- ✓ does not offer other banking services such as FX, swaps etc.
(no competition with the company's main banks);
- ✓ pursues a long-term lending strategy and does not sell its exposures to third parties.