The EIB GROUP

a sustainable institution

www.eib.org  www.eif.org
A holistic approach

We support projects that contribute to sustainable growth and employment in Europe and beyond.

With that in mind, we:

- invest in **four primary areas**:
  - SMEs
  - innovation
  - infrastructure
  - environment
- promote **economic and social cohesion throughout all our activities**
- finance **climate change action in and outside the European Union**
- focus our impact **where it is needed**

The Treaty on European Union establishes an internal market that supports Europe’s sustainable development.
Integrating sustainability

1. We refuse to finance certain activities
2. We request that projects meet EIB environmental and social standards
3. We perform a separate economic appraisal of a project’s costs and benefits to society

We only finance projects that pass our financial and sustainability due diligence

We assess all investment projects with respect to their environmental, social, and governance aspects
Best practices

EIB environmental and social standards

Assessment and management of environmental, social and governance impacts

Pollution prevention and abatement

Biodiversity and ecosystems

Climate change mitigation and adaptation

Stakeholder engagement

Cultural heritage

Labour standards

Rights and interests of vulnerable groups

Occupational health, safety and security

Involuntary resettlement
Our commitment to climate

Our economic appraisal takes account of all resources used by the project, often using shadow prices, including for carbon emissions.

Act in line with the Paris Agreement.

Commit to invest USD 100bn in climate action over five years (2015-2020).

Below 2°C Celsius.

Mobilise the financial power needed to tackle global warming.

Our dedication to climate financing:
- 25% developed world
- 35% developing world

Our dedication to climate financing.
Sustainable borrowing

In 2007 the EIB issued Climate Awareness Bonds, the world's first green bonds.

We also market our Sustainability Awareness Bond, created in 2018, the proceeds of which will be used for water investments.

Continuing to play our leading role in the development of green finance:

Using all proceeds from our bond offerings to finance sustainability projects.
Guided by the **Sustainable Development Goals**

We help countries **leverage public money** to attract **private investments**

We provide **technical assistance**

Our financing acts as a catalyst to achieve the **UN goals**
Valuing openness improves the effectiveness and sustainability of the projects we finance. Transparency helps to build trust with EU citizens. This strengthens our credibility with EU policies, builds confidence that we can implement EU policies.
Engaging stakeholders

This dialogue helps us to improve public knowledge and build trust, in addition to improving our policies and our understanding of local issues.

Discussions with stakeholders are held at the Board level, policy level, and at the project level.
Accountability

Zero tolerance
We will not tolerate corruption, fraud, money laundering or terrorism financing

Evaluations
Independent evaluations assess whether our activities are in line with mandates and identify areas of improvement

A 2-tier grievance mechanism
The EIB Group Complaints Mechanism gives citizens a means of recourse
If they are not satisfied with the outcome of the process, citizens can go to the European Ombudsman.
The independent EIB Group compliance function ensures that the highest standards of integrity are applied to all the Bank’s activities. A robust framework addresses compliance risks. International initiatives exert pressure for all parties to respect international norms. The compliance function promotes a corporate culture based on ethics and professional conduct.
Our own footprint

Minimising the EIB Group's environmental impact

Tracking our environmental performance

Reducing the carbon footprint of our internal operations

Compensating for our carbon emissions

We are certified under ISO 14001, the international standard for an effective environmental management system, and EMAS-validated.
The EIB Institute helps the EIB Group engage with citizens and communities. The institute was set up to support social, cultural and academic initiatives with European stakeholders and the public at large.
Employer of choice

Our staff ensures that we deliver on our mission to **foster sustainable growth in and outside the EU**.

We offer a **diverse, multicultural** working environment that attracts highly skilled professionals.

We promote **diversity and inclusion**.