

EUROPEAN FUND FOR STRATEGIC INVESTMENTS

STEERING BOARD

Minutes of the Meeting held on 28 April 2017
reconvened on 17 May 2017

Questions concerning this note should be referred to EFSI Secretariat: EFISecretariat@eib.org

EFSI STEERING BOARD – MEETING 20/2017

**Minutes of the meeting held at the EIB Offices in Luxembourg
on Friday, 28 April 2017, reconvened on Wednesday, 17 May 2017**

Those attending:

Steering Board members:

Mr G. Thomas (EC)
Mr B. Angel (EC)
Ms I. Schwimann (EC)
Mr A. Fayolle (EIB)

Excused:

-

Experts:

-

EFSI Secretariat:

Ms E. Bois-Willaert (EIB)

The Chairperson declared the meeting open at 09:00 on 28 April 2017.

1. Quorum

It was recorded that there was a quorum.

2. Approval of the agenda

The agenda was approved.

3. FOR DECISION Selection of EFSI Investment Committee Experts

The Steering Board decided, at its meeting held 7 September 2016 to re-appoint all Investment Committee members for an additional period of 7 months (from 1 January to 31 July 2017), and to run a new selection process to nominate a new Investment Committee as of 1 August 2017.

The new selection process followed the rules described in the Call for Expression of Interest launched by the EIB and published in the Official Journal of the European Union on 14/07/2015 (OJ/S S133), updated on 24/12/2016 (OJ/S S249) and published on the EIB website. The renewal of the EFSI Investment Committee was also advertised in "The Economist" on 10/01/2017. The candidatures filed up to and including 31 January 2017 were taken into account for the formation of the new Investment Committee.

On the basis of the applications received, having verified the eligibility and selection criteria as well as further considerations in terms of specific knowledge and experience and gender balance, and taking into consideration a longlist and a shortlist proposed by the Evaluation Committee¹, the Steering Board retained 28 candidates for interview, including the 8 Investment Committee Experts who had comprised the initial Investment Committee established in January 2016. From this list of 28 candidates, 1 candidate withdrew prior to interview leaving a total of 27 candidates.

In the interests of good practice, the members of the Steering Board agreed that each of the 8 candidates who were members of the existing Investment Committee would be asked the same three questions as follows:

- 1) From your position as an Investment Committee member since January 2016, how would you assess the implementation of EFSI so far?
- 2) What is your main motivation to remain a member of the EFSI Investment Committee?

¹ Comprising the following EIB Directors General and Directors: N. Barr, C. Hurst, J.-C. Laloux, M. Santoni, F. Schuster, and one EU Commission observer, G. Chiarion Casoni.

3) What was your main contribution in Investment Committee's discussions and decisions during the past months, please illustrate with an example?

In the interests of good practice, the members of the Steering Board agreed that each of the 19 other candidates for interview would be asked the same three questions as follows:

1) From what you know, how would you assess the implementation of EFSI so far?

2) How do you see your role as an Investment Committee member as regards EFSI operations and what is the value added you would bring to the Investment Committee?

3) How will you ensure that the specific EFSI criteria, in particular the additionality and private sector involvement, are properly taken into account?

The members of the Steering Board interviewed the candidates by telephone-conference on the following dates: 28 April 2017 and 17 May 2017.

After completion of the interviews on Wednesday 17 May 2017, the Steering Board unanimously decided to select the following eight candidates as the Steering Board's preferred candidates for the positions of members of the incoming Investment Committee due to take up its duties on 1 August 2017:

Mr Gordon Bajnai
Mr Thierry Déau
Ms Dalia Dubovske
Ms Vicky D. Kefalas
Ms Andreja Kodrin
Mr Fabio Pammolli
Ms Nieves Rodriguez Varela
Mr Manfred Schepers

It was unanimously decided by the Steering Board that following the completion of the usual integrity verifications, the above eight selected candidates would be informed by the EIB and offered a 18 month contract.

The interviewed candidates who were not selected and all the remaining candidates would be informed by the EIB.

The Chairperson declared the meeting closed on 17 May 2017 at 14:30.

Schedule A

Decisions taken by the Steering Board (Meeting 20/2017)

Agenda Item	Description	Decision taken
3	Selection of eight Investment Committee experts	The Steering Board unanimously decided to select the following candidates: Mr Gordon Bajnai Mr Thierry Déau Ms Dalia Dubovske Ms Vicky D. Kefalas Ms Andreja Kodrin Mr Fabio Pammolli Ms Nieves Rodriguez Varela Mr Manfred Schepers for the positions of experts in the Investment Committee of EFSI.