



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments
Meeting of the Investment Committee held
on 18th September 2017**

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE

EFSI Investment Committee
18th September 2017

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee
held the 18th September 2017**

Decisions taken by the Investment Committee

The Chairman recorded that there was a quorum.

Mr. Thierry DEAU declared a conflict of interest for the project "ROUTE CENTRE EUROPE ATLANTIQUE PPP (France)".

Ms. Nieves RODRIGUEZ VARELA declared a conflict of interest for the project "METRO DE MADRID INFRASTRUCTURE UPGRADE (Spain)".

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

SIMONSFELD ONSHORE WIND (Austria)

A loan of a maximum amount of EUR 35m to finance the construction and operation of three wind parks in the Austrian Federal State of Lower Austria.

SOREGIES ENERGY NETWORKS AND RENEWABLE GENERATION (France)

A loan of a maximum amount of EUR 70m to finance the refurbishment and extension of gas and electricity networks, implementation of smart metering system and construction of new renewable capacity.

EGEA NETWORKS (Italy)

A loan of a maximum amount of EUR 40m to finance a multi-annual investment programme of the promoter's group, focusing on three of its business areas: district heating, water and waste collection.

AQP-WATER SECTOR UPGRADE SOUTHERN ITALY (Italy)

A loan of a maximum amount of EUR 200m to finance the Promoter's water and wastewater investments in the service area known as ATO Puglia over the period 2017-2022.

POWERTRAIN DEVELOPMENT AND TEST SYSTEMS RDI (Austria)

A loan to finance research, development and innovation activities over the period 2017-2020 including development of new fuel efficient powertrains with reduced emissions and related test systems.

MULTIPURPOSE SPORT CENTRE HIPPOS2020 (Finland)

A loan to finance the remodeling, rehabilitation and extension of the Hippos sport hub and its transformation into Finland's largest innovative and energy efficient complex for sport, education, innovation and research.

ROUTE CENTRE EUROPE ATLANTIQUE PPP (France)

A loan to finance the upgrading of the National Road RN79, Route Centre Europe Atlantique to a double-carriageway 2x2 lane toll motorway for an overall length of 92 km between Montmarault, in the department of Allier, and Digoin in the department of Saône-et-Loire.

ULM ROLLING STOCK PPP (Germany)

A loan to finance a new rolling stock (up to 40 Diesel rail vehicles) and associated equipment for a public service contract to operate the rail passenger services in the city region of Ulm.

METRO DE MADRID INFRASTRUCTURE UPGRADE (Spain)

A framework loan of a maximum amount of EUR 200m in support of an investment programme for rehabilitation, renewal and upgrade of parts of Metro de Madrid's infrastructure network in Spain.

FINPIEMONTE SMES, MID-CAPS AND OTHER PRIORITIES (Italy)

A multi-beneficiary intermediated loan of a maximum amount of EUR 75m to finance small and medium-sized investment schemes in eligible sectors carried out by SMEs and Mid-Caps and for the financing of projects in the fields of knowledge economy, renewable energy and energy efficiency.

ALBA LEASING IV LOAN FOR SMES AND MID-CAPS (Italy)

Investment of a maximum amount of EUR 75m into the lower mezzanine tranche of a true sale securitization, with the obligation for the sponsor to build up a new eligible portfolio of financing for entities with less than 3,000 employees.

ELITE BASKET BOND 1 (Italy)

A participation of a maximum amount of EUR 150m as cornerstone investor into the pilot issuance under the Elite Programme, providing standardized mini-bonds to a pool of entities with up to 3,000 employees. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

PIRAEUS COVERED BONDS LOAN FOR SMES AND MID-CAPS (Greece)

Participation into a covered bond issued by Piraeus Bank providing long-term financing for SMEs and MidCaps up to 3,000 employees, and revitalizing the Greek covered bond market.

BGK MID-CAP INVESTMENT PLATFORM (Poland)

A guarantee of a maximum amount of EUR 140m to finance SMEs and Mid-Caps to promote their investments in business expansion, technology upgrade, new business lines, energy efficiency, agriculture and others. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

BROWNFIELDS 3 (France, Belgium, Spain, Luxembourg, Poland)

A participation of a maximum amount of EUR 40m in an equity fund investing in the remediation and regeneration of industrially polluted land. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

AMUNDI ENERGY TRANSITION ALBA I (France, Regional - EU countries)

A participation of a maximum amount of EUR 50m in an equity fund targeting energy transition assets such as renewable energy, district heating and public lighting projects.

FONDS INFRAGREEN III (France, Regional - EU countries)

A participation of a maximum amount of EUR 50m in an equity fund focusing on energy transition infrastructure projects.

DIF CORE INFRASTRUCTURE I FUND (Regional - EU countries)

A participation of a maximum amount of EUR 60m in an equity fund focusing mainly on the energy and utilities, transportation and telecommunications sectors.

Wilhelm MOLTERER
Managing Director