European Fund for Strategic Investments

Meeting of the Investment Committee held

on 13th June 2017

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
EFSI Investment Committee
13th June 2017

Those attending

**Chairperson:** Ms. Iliyana TSANOVA, Deputy Managing Director

**Members:**
Ms. Gillian DAY  
M. Thierry DEAU  
Ms. Dalia DUBOVSKÉ  
Ms. Vicky D. KEFALAS  
M. Fabio PAMMOLLI  
M. Noel Gregor PATERSON-JONES  
M. Dominik RADZIWİŁŁ  
Ms. Nieves RODRÍGUEZ VARELA

**Experts:**
M. Marcus SCHLUECHTER, Advisor to the Managing Director  
M. Juan José FEBLES, Advisor to the Deputy Managing Director

**EFSI Secretariat:**
Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat  
M. Renko WOUTERS, Corporate Secretariat Officer
Meeting of the EFSI Investment Committee  
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Decisions taken by the Investment Committee

The Chairperson recorded that there was a quorum.

No conflict of interest was declared.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**IRISH SOCIAL HOUSING PPP PROGRAMME (Ireland)**

A loan of a maximum amount of EUR 160m to finance an investment programme comprising construction, operation and maintenance of three social housing bundles.

**STM ITALY-FRANCE-MALTA (Italy, France, Malta)**

A loan to finance RDI activities focusing on the development of technologies and products for the next generation of semi-conductor devices over the period 2017 - 2018.

**IT PLATFORM DEVELOPMENT (Finland, Sweden, Czech Republic)**

A loan to finance RDI investments for the development of new specific IT solutions in the financial, health care, public services and consumers sectors.

**EL TO ZAGREB - COMBINED CYCLE POWER PLANT (Croatia)**

A loan of a maximum amount of EUR 50m to finance the construction of a combined cycle gas turbine, heat and electricity cogeneration plant to replace obsolete, mostly oil-fired, environmentally non-compliant heat-generation assets.

**LIMBURGS ENERGIE FONDS (The Netherlands)**

A loan of a maximum amount of EUR 30m to an evergreen financial instrument providing finance for SMEs and small projects in the carbon-saving renewable energy and energy efficiency sectors. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

**EIB-EIF MID-CAP FUNDS INVESTMENT FACILITY (Regional – EU Countries)**

An investment facility of a maximum amount of EUR 250m to support EIB investments in innovative Mid-Cap-focused private equity funds in Europe, rolled-out by the EIF.

**EIB-EIF SME FUNDS INVESTMENT FACILITY (Regional – EU Countries)**

An investment facility of a maximum amount of EUR 250m to support EIB investments in SME and small Mid-Cap private equity funds where the EIF is also an investor.
EIB-EIF CO-INVESTMENT FACILITY (Regional – EU Countries)

An investment facility of a maximum amount of EUR 200m to finance a joint EIB-EIF project aiming to provide additional risk capital to commercial fund managers through systemic co-investments into European SMEs and Mid-Cap companies.

Wilhelm MOLTERER
Managing Director