EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments
Meeting of the Investment Committee held on 3rd April 2017

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
EFSI Investment Committee
3rd April 2017

Those attending

Chairman: 
Mr. Wilhelm MOLTERER, Managing Director
Ms. Iliyana TSANOVA, Deputy Managing Director

Members: 
Ms. Gillian DAY
Mr. Thierry DEAU
Ms. Dalia DUBOVSKÉ
Ms. Vicky D. KEFALAS
Mr. Fabio PAMMOLLI
Mr. Noel Gregor PATERSON-JONES
Mr. Dominik RADZIWITŁ
Ms. Nieves RODRIGUEZ VARELA

Experts: 
Mr. Marcus SCHLUECHTER, Advisor to the Managing Director
Mr. Juan Jose FEBLES, Advisor to the Deputy Managing Director

EFSI Secretariat: 
Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat
Mr. Renko WOUTERS, Corporate Secretariat Officer
Meeting of the EFSI Investment Committee
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Decisions taken by the Investment Committee

The Chairman recorded that there was a quorum.

No conflict of interest was declared.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**ENERGY EFFICIENT REFURBISHMENT PL (Spain)**

A programme loan of a maximum amount of EUR 100 million to finance investments in energy efficiency refurbishments carried out by eligible property owning corporates.

**LIVANOVA R&D (Italy, France)**

A loan to LIVANOVA PLC of a maximum amount of EUR 100 million to finance its research and development activities in the cardiac surgery and cardiac rhythm management franchises over the period 2017-2019.

**VIDRALA ADVANCED GLASS MANUFACTURING (Italy)**

A loan to VIDRALA S.A. of a maximum amount of EUR 45 million to finance its investment in innovative manufacturing technologies aiming at the transformation of one of the promoter’s production sites into a smart glass factory.

**UNIVERSITY OF LATVIA RESEARCH AND STUDY CENTRE (Latvia)**

A loan to LATVIJAS UNIVERSITATE of a maximum amount of EUR 30 million to finance the construction of a new research and technology centre and a new study centre as part of the development of the university campus.

**PRIVATE MEDICAL NETWORK EXPANSION IN ROMANIA (Romania)**

A loan to CENTRUL MEDICAL UNIREA SRL of a maximum amount of EUR 15 million to finance the private healthcare provider Regina Maria to upgrade and expand its network of private outpatient and inpatient facilities.

**PUBLIC TO PRIVATE SUPPLY CHAIN FINANCE (Spain)**

A risk-sharing guarantee instrument to FARMAFACTURING ESPANA of a maximum amount of EUR 300 million with the aim of expanding its supply chain financing programme, enabling alternative access to finance for SMEs and Mid-Caps.

Wilhelm MOLTERER
Managing Director