European Fund for Strategic Investments
Meeting of the Investment Committee held
on 7th March 2017

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
EFSI Investment Committee  
7th March 2017

Those attending

Chairman:  M. Wilhelm MOLTERER, Managing Director  
Ms. Iliyana TSANOVA, Deputy Managing Director

Members:  Ms. Gillian DAY  
M. Thierry DEAU  
Ms. Dalia DUBOVSKYE  
Ms. Vicky D. KEFLAS  
M. Fabio PAMMOLLI  
M. Noel Gregor PATERSON-JONES  
M. Dominik RADZIWITŁ  
Ms. Nieves RODRIGUEZ VARELA

Experts:  M. Marcus SCHLUECHTER, Advisor to the Managing Director  
M. Juan Jose FEBLES, Advisor to the Deputy Managing Director

EFSI Secretariat:  Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat  
M. Renko WOUTERS, Corporate Secretariat Officer
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Decisions taken by the Investment Committee

The Chairman recorded that there was a quorum.

An Investment Committee member declared a conflict of interest for one of the approved projects.

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The Investment Committee approved the inclusion of the following EIB operations in the EFSI Portfolio partially guaranteed by the EU budget:

**NAVARRA NZEB SOCIAL HOUSING (Spain)**

A loan to NAVARRA DE SUELO Y VIVIENDA SA of a maximum amount of EUR 39.75 million for financing of the construction of Near Zero Energy social housing units in Navarra.

**ENERGA HYBRID BOND (Poland)**

A hybrid bond to ENERGA SA of a maximum amount of EUR 250 million for financing of the modernisation and extension of ENERGA’s electricity distribution network over the period 2017 – 2019.

Wilhelm MOLTERER  
Managing Director