



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments**

**Meeting of the Investment Committee**

**held on 13<sup>th</sup> June 2016**

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE**

**EFSI Investment Committee**  
**13<sup>th</sup> June 2016**

Those attending

Chairman: M. Wilhelm MOLTERER, Managing Director

Members: Ms. Gillian DAY  
Ms. Vicky D. KEFALAS  
Ms. Dalia DUBOVSKA  
M. Fabio PAMMOLLI  
M. Noel Gregor PATERSON-JONES  
Ms. Nieves RODRIGUEZ VARELA  
M. Dominik RADZIWIŁŁ  
M. Thierry DEAU

Attendees: M. Marcus SCHLUECHTER  
M. Juan Jose FEBLES

Excused: Ms. Iliyana TSANOVA, Deputy Managing Director

EFSI Secretariat: Ms. Emilie BOIS-WILLAERT  
Ms. Olga PASCENCO

**Meeting of the EFSI Investment Committee  
held the 13<sup>th</sup> June 2016**

**Decisions taken by the Investment Committee**

The Chairman recorded that there was a quorum.

M. Noel Gregor PATERSON-JONES declared a conflict of interest for the project WIND TURBINE RDI (Germany).

Ms. Dalia DUBOVSKĖ declared a conflict of interest for the project LIETUVOS ENERGIJA VILNIUS CHP PROJECT (Lithuania).

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The Investment Committee approved the inclusion of the following EIB operations in the EFSI Portfolio partially guaranteed by the EU budget:

**WIND TURBINE RDI (Germany)**

A loan for a maximum amount of EUR 100 million, for investments in Research, Development and Innovation (RDI) in the market of wind turbine generators for a wider range of low and strong wind conditions on- and offshore.

**GREEN SHIPPING PROGRAMME LOAN (Multi-country)**

A multi-country programme loan to European ship owners promoting green shipping projects in EU countries, for a maximum amount of EUR 250m for financing small shipbuilding projects including new vessels, conversion and retrofitting of vessels that promote sustainable transport and environmental protection including Climate Action initiatives.

**GREEN SHIPPING GUARANTEE PROGRAMME (Multi-country)**

A multi-country guarantee programme in cooperation with partner financial institutions for a maximum amount of EUR 500m to support the greening of the European maritime sector and thus address the current financing gaps and accelerate investments in green technologies.

**LIETUVOS ENERGIJA VILNIUS CHP PROJECT (Lithuania)**

A loan to Lietuvos Energija UAB for a maximum amount of EUR 190 million for the construction of two biomass-fired and waste-to-energy-fired Combined Heat and Power plants with total capacity of 88 MW (electricity) and 227 MW (thermal) supplying electricity to the national grid and heat to the district heating system in Vilnius.

### **LITHUANIAN AIRPORTS (Lithuania)**

A loan to Lithuanian Airports for a maximum amount of EUR 30 million for the rehabilitation of the runway and the existing taxiways, construction of a new surface water treatment plant and the reconfiguration and refurbishment of the passenger terminal and the baggage handling system.

### **BIOMASS PLANTS (Portugal)**

A loan to Gestamp Biomass and FPT for a maximum amount of EUR 50m for the construction and operation of 2 new biomass plants with a total capacity of 30MW (electricity) in the interior of Portugal.

### **LTE VOLTE - HIGH SPEED MOBILE INTERNET ROLLOUT (Netherlands, Sweden)**

A loan to Tele2 AB for a maximum amount of EUR 125 million for the expansion and capacity increase of the 4G mobile networks in Sweden and in the Netherlands.

### **SOCIETA GASDOTTI ITALIA - GAS TRANSMISSION (Italy)**

A loan for a maximum amount of EUR 43.5 million to Società Gasdotti Italia S.p.A. for gas pipeline extension and network renewal in central Italy.

### **PORTUGAL EMPLOYMENT & START-UPS PROGRAMME (Portugal)**

A dedicated EIB facility for a maximum amount of EUR 300m to finance small and medium size eligible investments, promoted by riskier SMEs or Mid-Caps in Portugal, including start-ups and self-employed, and other SMEs and Mid-Caps.

### **MALIN CORPORATION - LIFE SCIENCES INVESTMENTS (United Kingdom)**

A corporate loan to Malin Corporation Plc. of up to EUR 70m for innovative Research & Development intensive early stage companies in the life sciences sector.

### **MIROVA BTP IMPACT LOCAL FUND (France)**

Equity participation in the Mirova BTP Impact Local Fund for up to EUR 15m targeting investments in small public-private-partnership (PPP) infrastructure projects in France with total private financing needs of less than EUR 30m per project

### **RISK SHARING PROGRAMME (Portugal)**

A de-linked risk sharing guarantee facility for a maximum amount of EUR 300m to be used to cover up to 50% of the credit risk associated with Portuguese Financial Intermediaries' loan portfolios aimed at increasing lending support to SMEs & Mid-Caps.

### **CUBE INFRASTRUCTURE FUND II (Multi-country)**

Equity participation in Cube Infrastructure Fund II, for a maximum amount of EUR 100 million, focusing on three key sectors: (i) energy (including district heating and cooling networks, as well as electricity and gas supply), (ii) communication infrastructure (including fibre-optic cable network operators), and (iii) public transport (including rail, bus and ferry operators).

Wilhelm MOLTERER  
EFSI Managing Director