EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE IN MAY AND APRIL 2020
EFSI Investment Committee
11 May 2020

Those attending

Chairman: Mr. Wilhelm MOLTERER, Managing Director
Ms. Iliyana TSANOVA, Deputy Managing Director

Members:
Mr. Gordon BAJNAI
Mr. Thierry DEAU
Ms. Dalia DUBOVSKE
Ms. Vicky D. KEFALAS
Ms. Andreja KODRIN
Mr. Fabio PAMMOLLI
Ms. Nieves RODRIGUEZ VARELA
Mr. Manfred SCHEPERS

Experts:
Mr. Marcus SCHLUECHTER, Advisor to the Managing Director
Mr. Juan Jose FEBLES, Advisor to the Deputy Managing Director

EFSI Secretariat:
Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat
Mr. Renko WOUTERS, Corporate Secretariat Officer
Decisions taken by the EFSI Investment Committee in May and April 2020

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

Mr T. DEAU declared a Conflict of Interest for the S6 TRI-CITY RING ROAD PPP (Poland) operation.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**CHASSIS & BIW & MECHANISMS RDI (Germany, Spain, Sweden, France)**

A loan of EUR 200m to finance the promoter's RDI investments in the period 2020-2024.

**SMART INNOVATION 2 (Spain, Germany, Denmark)**

A loan of EUR 25m to finance the promoter's RDI investment programme for the development of IT and Engineering services and solutions. The project will be implemented the promoter's RDI centres in Spain, Germany and Denmark covering activities related to developments in the field of ICT Data and Platforms, ICT House centric solutions, Industrial, tall structures and industrial chimneys as well as Biotech and eHealth.

**IRISH HIGHER EDUCATION PPP (Ireland)**

A loan to finance investments in new teaching, learning and STEM facilities for higher education on various Institutes of Technology and Technological University campuses across Ireland, delivered under two bundles using an availability-based PPP structure.

**S6 TRI-CITY RING ROAD PPP (Poland)**

A loan of EUR 284.67m to finance the Design, Construction, Financing, Operation and Maintenance of the 37.5 km beltway around the metropolitan area of three Polish cities - Gdansk, Gdynia and Sopot. The project is to be procured through an availability-based PPP model for a period of 30 years including construction. The project is located on a comprehensive Trans-European Transport Network (TEN-T) in a less developed region and will improve road traffic conditions in the corridor.
ENHANCED BELGIUM COVID19 AND CLIMATE SUPPORT (Belgium)

A guarantee of EUR 100m to support new lending, mainly to SMEs and Mid-Caps in Belgium (85%) in response to the Covid19 crisis as well as climate action eligible projects (15%).

ALBA LEASING VI LOAN FOR SME AND MIDCAPS (Italy)

A dedicated EIB loan of EUR 50m to finance SMEs and Midcaps in the industry, services, tourism and agriculture sectors via long-term leasing schemes. Part (min 10%) will be dedicated to Climate Action projects carried out by SMEs and Midcaps. This operation will also contribute to mitigate the coronavirus Covid-19 effects as a large portion of the new SME portfolio (estimated around 50%) will be originated in the severely affected regions: Lombardy, Veneto and Emilia Romagna.

COVID-19 RESPONSE FOR EFSI INFRASTRUCTURE AND CLIMATE FUNDS (Regional - EU Countries)

An increase of the respective maximum investment amounts for five infrastructure and climate funds (Solas Sustainable Energy Fund, Sustainable Securities Fund, Italian Energy Efficiency Fund II, Meridiam Green Impact Growth Fund, ICG Infrastructure Fund) already present in the 2020 EFSI pipeline.

Mr T. DEAU and Mr G. BAJNAI declared a Conflict of Interest for the increase of the maximum investment amount for the MERIDIAM GREEN IMPACT GROWTH FUND (GiGF) (Regional - EU countries, France) operation.

Wilhelm MOLTERER
Managing Director