



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN JULY 2020**

EFSI Investment Committee
13 July 2020

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in July 2020

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

Mr G. BAJNAI declared a Conflict of Interest for the DOROTHEA INVESTMENT VEHICLE (Netherlands) operation.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

PLYSA FOREST FIRE EXTINCTION FLEET (Spain)

A loan of EUR 20m to finance the purchase and deployment of up to 30 light land-based water carrying aircraft for forest fire extinction, and associated equipment and training during the 2019-2024 period. The aircraft will be based in small airfields across Spain and other EU countries and will be deployed to the Southern hemisphere during winter months.

KRAKOW TRAMWAY PPP (Poland)

A loan of PLN 150m to finance the construction of a new tram line with a total length of ca. 4,5 km in the City of Krakow.

GAS INTERCONNECTOR GREECE-NORTH MACEDONIA GRPART (Greece)

A loan of up to EUR 25m to finance the construction of the Greek section of the Greece-North Macedonia gas interconnector, 55km in length.

ENGIE SOLUTIONS DHC NETWORKS (France)

Financing to support the rehabilitation of the district heating and cooling networks in various cities in France, including the optimisation of heat/cooling generation facilities to be implemented over the period 2020-2024.

DOROTHEA INVESTMENT VEHICLE (Netherlands)

A participation of EUR 70m into an investment targeting equity investments in district heating projects. Structured as a fund, it will invest in a non-blindpool of exclusive projects focused on Dutch heat networks.

UAB SME FINANCE LITHUANIA (Lithuania)

A loan substitute of up to EUR 80m involving a senior EIB investment in a portfolio of factoring exposures originated by UAB SME Finance, a Lithuanian fintech established to address an identified funding gap in the segment of working capital financing for SMEs and Mid-Caps.

SBCI BUSINESS SUPPORT INVESTMENT PLATFORM (Ireland)

A EUR 25m increase of the initial guarantee amount, approved in October 2018, to provide immediately available financing solutions to a broader number of SMEs and MidCaps, expected to preserve employment and economic activity in Ireland.

Wilhelm MOLTERER
Managing Director