EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN APRIL 2020
EFSI Investment Committee
20 April 2020

Those attending

Chairman: Mr. Wilhelm MOLTERER, Managing Director
Ms. Iliyana TSANOVA, Deputy Managing Director

Members: Mr. Gordon BAJNAI
Mr. Thierry DEAU
Ms. Dalia DUBOVSKA
Ms. Vicky D. KEFALAS
Ms. Andreja KODRIN
Mr. Fabio PAMMOLLI
Ms. Nieves RODRIGUEZ VARELA
Mr. Manfred SCHEPERS

Experts: Mr. Marcus SCHLUECHTER, Advisor to the Managing Director
Mr. Juan Jose FEBLES, Advisor to the Deputy Managing Director

EFSI Secretariat: Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat
Mr. Renko WOUTERS, Corporate Secretariat Officer
Decisions taken by the EFSI Investment Committee in April 2020

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

Mr T. DEAU declared a Conflict of Interest for the TILT CAPITAL I FUND (Regional – EU countries) and MERIDIAM GREEN IMPACT GROWTH FUND (GIGF) (Regional - EU countries, France) operations.

Mr G. BAJNAI declared a Conflict of Interest for the MERIDIAM GREEN IMPACT GROWTH FUND (GIGF) (Regional - EU countries, France) operation.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**EU PL ABS COVID19 RESPONSE FOR SMES & MID-CAPS (Regional - EU countries)**

A programme Loan of EUR 2bn dedicated to support SME/MidCap investments, working capital and short-term liquidity needs through the participation in non-investment grade mezzanine tranches of securitization structures. The presented Programme Loan is part of the economic response to the CoV-19 outbreak coordinated with the EC.

**GOLFE DU LION FLOATING OFFSHORE (EFGL) (France)**

A loan to finance the design, installation, operation and maintenance of a 30MW floating offshore wind farm 16km off the coast of France, in 75m water depth. The project will consist of three floating substructures, 10 MW wind turbines and the relevant balance of plant components (intra array cable, anchoring etc).

**ICG INFRASTRUCTURE FUND (Regional – EU countries, France)**

A participation of EUR 75m in an equity fund targeting investments in infrastructure predominantly in the EU.

**ITALIAN ENERGY EFFICIENCY II FUND (Italy, Regional - EU countries)**

A participation of EUR 40m in an investment fund targeting energy efficiency and renewable energy projects mainly in Italy.
TILT CAPITAL I FUND (Regional – EU countries)
A participation of EUR 50m in an equity fund providing growth capital to SMEs in the energy transition sector through minority equity participations.

MERIDIAM GREEN IMPACT GROWTH FUND (GIGF) (Regional - EU countries, France)
A participation of EUR 60m in a Fund, which will invest in SMEs operating in the sectors of energy transition, clean mobility, circular economy, and sustainable cities and communities.

GERMAN ROLLING STOCK - DONAU ISAR NETZ (Germany)
A loan to finance the acquisition of new rolling stock (electric passenger vehicles) and associated equipment for a public service contracts to operate the rail passenger services between München/München Flughafen - Landshut - Passau/Regensburg (approx. 5.3 mio train km p.a.).

SPANISH SUBURBAN AND REGIONAL ROLLING STOCK (Spain)
A loan of EUR 320m to finance the acquisition of 72 hybrid and electric trainsets to replace ageing rolling stock in the suburban networks of Valencia and Murcia, as well as regional rail services across Spain.

IRISH COMMUNITY NURSING PPP (Ireland)
A loan to finance the design, construction, equipping and maintenance of up to nine Community Nursing Units (CNUs) across different regions of Ireland using a Private-Public Partnership (PPP) framework.

PROJET CITEZEN BHNS – THIONVILLE (France)
A loan of EUR 100m to finance two structural bus rapid transit lines (BRT) in Thionville agglomeration, including one depot and 3 park-and-ride facilities and the acquisition of 27 electric buses for the 2 BRT lines and 12 for the renewal of the bus fleet in accordance with the French Energy Transition Law as well as the associated charging infrastructure.

SB POLSKA SUPPORT FOR SMES - MID-CAPS AND CLIMATE (Poland)
A guarantee of EUR 350m aimed at providing new lending to SMEs and Mid-caps with a sizeable Climate Action component.

Wilhelm MOLTERER
Managing Director