EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
In May 2019
EFSI Investment Committee
13th May 2019

Those attending

Chairman: Mr. Wilhelm MOLTERER, Managing Director
           Ms. Iliyana TSANOVA, Deputy Managing Director

Members: Mr. Gordon BAJNAI
         Mr. Thierry DEAU
         Ms. Dalia DUBOVSKÉ
         Ms. Vicky D. KEFALAS
         Ms. Andreja KODRIN
         Mr. Fabio PAMMOLLI
         Ms. Nieves RODRIGUEZ VARELA

Absent: Mr. Manfred SCHEPERS

Experts: Mr. Marcus SCHLÜECHTER, Advisor to the Managing Director
         Mr. Juan Jose FEBLES, Advisor to the Deputy Managing Director

EFSI Secretariat: Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat
                 Mr. Renko WOUTERS, Corporate Secretariat Officer
Decisions taken by the EFSI Investment Committee in May 2019

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**NORTHVOLT ETT - LARGE SCALE BATTERY PLANT (Sweden)**

A loan of EUR 350m to finance the design, construction, commissioning and operation of a lithium-ion battery cell manufacturing facility.

**PROGRAMME LOAN HEATING SECTOR IN SLOVAKIA (Slovakia)**

A programme loan of EUR 100m to finance investments in the heating sector.

**FONDS TOURISME OCCITANIE (France)**

A framework loan of EUR 60m to finance a fund set up by the French region of Occitanie to support public and private initiatives in the tourism sector. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

**BANKIA ENHANCED SUPPORT FOR SMES & MIDCAPS (Spain)**

A guarantee of EUR 150m to finance SMEs and Mid-Caps in vulnerable areas and segments.

Wilhelm MOLTERER  
Managing Director