



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
In December 2019**

EFSI Investment Committee
9 December 2019

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in December 2019

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

RURAL FIBRE NETWORK POLAND (Poland)

A loan of EUR 76m to finance the rollout of a fibre to the home access network based on a passive optical network architecture in rural areas of central and north-eastern Poland.

EU MALARIA FUND SENIOR PARTICIPATION (Regional – EU countries)

A participation of EUR 30m to finance R&D investments in a portfolio of innovative assets against malaria. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

SOLAS SUSTAINABLE ENERGY FUND (Regional – EU countries).

An equity participation of EUR 20m in the Solas Sustainable Energy Fund aimed at implementing energy efficiency and small renewable projects, mainly in the EU. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

ISP CLIMATE ACTION LINKED RISK SHARING (Italy)

A guarantee of EUR 140m to finance medium sized projects in the field of energy efficiency, renewable energy and environmental protection, in line with EU objectives.

EAV CIRCUMVESUVIANA RAILWAY NEW ROLLING STOCK (Italy)

A loan of EUR 68 m to finance the purchase of 40 new trainsets to be employed on the Circumvesuviana railways located in the Campania Region.

Wilhelm MOLTERER
Managing Director