

EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE IN SEPTEMBER 2018

EFSI Investment Committee 17th September 2018

Those attending

<u>Chairperson:</u> Ms. Iliyana TSANOVA, Deputy Managing Director

Members: Mr. Gordon BAJNAI

Mr. Thierry DEAU
Ms. Dalia DUBOVSKE
Ms. Vicky D. KEFALAS
Ms. Andreja KODRIN
Mr. Fabio PAMMOLLI

Ms. Nieves RODRIGUEZ VARELA

Mr. Manfred SCHEPERS

Experts: Mr. Marcus SCHLUECHTER, Advisor to the Managing

Director

Mr. Juan Jose FEBLES, Advisor to the Deputy Managing

Director

EFSI Secretariat: Ms. Emilie BOIS-WILLAERT, Head of EFSI Secretariat

Mr. Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in September 2018

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairperson recorded that there was a quorum.

No conflict of interest has been declared for any of the projects listed below.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

MEDTECH RESEARCH AND DEVELOPMENT (Germany)

A loan of EUR 150m to finance the promoter's RDI activities in medical technology and devices over the period 2018 – 2021.

PIAGGIO RDI VEHICLE IMPROVEMENTS (Italy)

A loan of EUR 70m to finance the research and development activities over the 2019 - 2021 for the development of technologies and products in the areas of scooters, motorcycles and light commercial vehicles.

ERAMET R&D AND DIGITALISATION INVESTMENTS (France)

A loan of EUR 120m to finance Eramet's RDI programme, digitalisation and advanced manufacturing investments over the 2018 -2021 period.

SPCM NEW FACILITY (France)

A loan of EUR 180m to finance the construction of a greenfield polyacrylamide production facility in Dunkirk as well as RDI investments over the period 2019 -2022.

SPAR&BAU ENERGY EFFICIENT HOUSING (Germany)

A loan of EUR 35m to finance the construction of residential Nearly Zero Emission Buildings and a "Plus Energy House" in Wilhelmshaven.

AUGSBURGER NETZE ROLLING STOCK (Germany)

A loan to finance the acquisition of new rolling stock (electric passenger vehicles) and associated equipment for a public service contract to operate the rail passenger services in the city region of Augsburg.

LANUZA WIND (Spain)

A loan of EUR 192.5m to finance the construction of wind farms with sizes ranging from 8 to 50 MW for a total installed capacity of 547 MW, located in Andalucía, Asturias, Castilla la Mancha, Castilla León, Galicia y Navarra.

SPANISH RENEWABLE ENERGY AUCTION PROGRAMME LOAN (Spain)

A loan of EUR 180m to finance the medium to large greenfield on-shore wind and solar projects awarded under the competitive auctions held in 2017.

POLISH REGIONAL DEVELOPMENT AGENCIES PROGRAMME LOAN (Poland)

A programme loan of EUR 110m to support Polish Region-owned entities for their strategic investments in the field of sustainable urban development in the EIB Cohesion Priority regions of Silesia, Pomerania, Wielkopolska and Western Pomerania.

BE-SPOKE SME SECURITISATION SPAIN (Spain)

A participation of EUR 80m to finance of a loan substitute to a non-bank financial intermediary providing unsecured senior loans to SMEs and Mid-Caps.

GIRONDE HAUT MEGA (France)

A loan of EUR 60m to finance the design and rollout of a publicly owned fibre broadband network Fibre to the Home (FTTH) in the rural areas of the Gironde department.

KAUNAS PUBLIC TRANSPORT FLEET RENEWAL (Lithuania)

A loan of EUR 25.10m to finance the modernisation of public transport in the City of Kaunas through (partial) fleet renewal and network improvements.

LISBON CLIMATE ADAPTATION DRAINAGE SYSTEM (Portugal)

A loan of EUR 65m to upgrade the drainage network of the city, including drainage tunnels and ancillary infrastructure to reduce the frequency and magnitude of floods in Lisbon.

Wilhelm MOLTERER Managing Director