



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN OCTOBER 2018**

EFSI Investment Committee
5th October 2018

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in October 2018

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

Ms D.DUBOVSKA declared a Conflict of Interest for the VILNIUS CITY STREET LIGHTING (Lithuania) operation.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

MIUR RDI PROGRAMME (Italy)

A program loan of EUR 320m to finance a new portfolio of research and innovation projects. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

POLAND SOLAR POWER PROJECTS PROGRAMME (Poland)

A loan of EUR 104.56m for the financing of small to medium-sized solar photovoltaic farms over the period 2018 – 2022.

SBCI BUSINESS SUPPORT INVESTMENT PLATFORM GUARANTEE

A guarantee of EUR 15m for an SME-initiative scheme for investment loans to SMEs, small Mid-Caps and Agri-businesses to foster resilience against external economic shocks. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

ICO MID-CAP INVESTMENT PLATFORM GUARANTEE (Spain)

A guarantee of EUR 200m for an Investment Platform developed in cooperation with ICO to promote, over a 3-year period, investments carried out by Spanish SMEs and Mid-Caps. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

BNL ENHANCED SME AND MIDCAP SUPPORT GUARANTEE (Italy)

A guarantee of EUR 100m for a mezzanine tranche on a Banca Nazionale Del Lavoro granular portfolio in order to support new lending to SMEs and Mid-Caps.

ENERGY AND ENVIRONMENTAL SUSTAINABILITY PROJECT (Portugal)

A loan of EUR 55m to finance the investment programme of Sonae in the areas of Energy, Water, Food waste reduction, recovery and environmental performance.

NOORDWEST HOSPITAL (The Netherlands)

A loan of EUR 120m to finance the first phase of the construction and equipment of a new hospital in Alkmaar, the renovation of a building in Den Helder and the investment in a new electronic medical record system.

VILNIUS CITY STREET LIGHTING (Lithuania)

A loan of EUR 10.83m to finance the modernisation of the city of Vilnius' street lighting infrastructure.

Wilhelm MOLTERER
Managing Director