



EUROPEAN INVESTMENT BANK

**European Fund for Strategic Investments
Meeting of the Investment Committee held
on 12th of March 2018**

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE

EFSI Investment Committee
12th of March 2018

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

**Meeting of the EFSI Investment Committee
held the 12th of March 2018**

Decisions taken by the Investment Committee

Investment Committee decisions approving the use of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters. In line with article 29 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage, after project's signature, by including such cases in a list of Investment Committee decisions taken throughout the year and published at year-end.

In line with article 7.12 of Regulation (EU) 2017/2396, the rationale of the Investment Committee will be included in the decisions approving the use of the EU guarantee for EIB operations, after the rationales have been approved by the Investment Committee, at the latest during the subsequent Investment Committee meeting.

The Chairman recorded that there was a quorum.

Mr. Gordon BAJNAI declared a conflict of interest for the project 'ARCUS EUROPEAN INFRASTRUCTURE 2 FUND (Regional – EU countries)'.

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The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

**AGRICULTURE AND BIOECONOMY PROGRAMME LOAN
(Regional –EU countries)**

A programme loan of a maximum amount of EUR 400m to finance investments of SMEs and MidCaps active in the in agriculture and bioeconomy sectors.

MID-CAP PROGRAMME LOAN SPAIN AND PORTUGAL 2 (Spain, Portugal)

A programme loan of a maximum amount of EUR 400m to finance SMEs and Mid-Caps investments in different industrial sectors.

MID-CAP PROGRAMME LOAN ITALY (Italy)

A programme loan of a maximum amount of EUR 300m to finance SMEs and Mid-Caps investments, focusing on innovative and high-value projects.

BBVA ENHANCED SME AND MID-CAP SUPPORT (Spain)

A guarantee of a maximum amount of EUR 150m for the mezzanine tranche of a synthetic securitization of a granular portfolio of SME loans by BBVA in order to support new lending to SMEs and Mid-Caps.

VERMIO WIND (Greece)

A loan to finance the development, construction and operation of two onshore wind farms.

TAUERNWIND (Austria)

A loan of a maximum amount of EUR 24m to finance the design, construction and operation of an onshore wind park.

INSEAD RENOVATION CAMPUS EUROPE (France)

A loan of a maximum amount of EUR 40m to finance the rehabilitation of the existing campus, including the construction of new buildings and the refurbishment of existing buildings at INSEAD's Fontainebleau campus over the period 2018-2020.

PORTUGUESE PORTS PRIVATE INVESTMENT PLAN 2017-19 (Portugal)

A loan of a maximum amount of EUR 40m to finance the capacity expansion of the existing container terminals in Leixões and Alcântara including new handling equipment, access improvements, new buildings and services.

ARCUS EUROPEAN INFRASTRUCTURE 2 FUND (Regional – EU countries)

Participation of a maximum amount of EUR 125m in a fund targeting energy, transport and telecoms infrastructure.

NTR RENEWABLE ENERGY INCOME II FUND (Regional – EU countries)

Participation of a maximum amount of EUR 100m in a fund targeting mainly greenfield renewable energy projects.

Wilhelm MOLTERER
Managing Director