



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN JUNE 2018**

EFSI Investment Committee
11th June 2018

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Excused:</u>	Mr.	Fabio PAMMOLLI
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in June 2018

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters. In line with article 29 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage, after project's signature, by including them in a list of Investment Committee decisions taken throughout the year and published at least once a year after year-end.

In line with article 7.12 of Regulation (EU) 2017/2396, the rationale of the Investment Committee will be included in the decisions approving the availability of the EU guarantee for EIB operations, after the rationales have been approved by the Investment Committee, in general during the subsequent Investment Committee meeting.

The Chairman recorded that there was a quorum.

No Conflict of Interest was declared for any of the projects listed below.

* * * * *

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

CREVAL LOAN FOR SMES & MID-CAPS (Italy)

A loan of EUR 100m to finance SMEs and Mid-Caps in the industry, services, agriculture and tourism sectors via long-term loans.

BUDAPEST BANK ENHANCED SUPPORT FOR SMES & MID-CAPS (Hungary)

A loan of EUR 25m to finance small and medium-sized projects carried out by SMEs and Mid-Caps.

SOCIAL & AFFORDABLE HOUSING INVESTMENT PLATFORM (Spain)

A loan of EUR 250m to finance social and affordable housing projects in Spain. The Investment Committee also approved the designation of this operation as an EFSI Investment Platform.

ILUNION SOCIAL COMPANY INVESTMENTS (Spain)

A loan of EUR 35m to finance energy efficiency upgrades to industrial laundries and hotels operated by ONCE / ONCE foundation, the largest organisation providing employment and social support for persons with disabilities in Europe.

HOTELS UPGRADE PROGRAMME SPAIN (Spain)

A programme loan of EUR 75m to finance the refurbishment of the existing hotel portfolio of Hispania to adjust it to better technical standards, including Energy Efficiency measures.

OLSZTYN WASTE-TO-ENERGY PLANT PPP (Poland)

A loan to finance the construction of a waste-to-energy plant that will produce electricity and heat for the municipality of Olsztyn.

NORTHWESTER 2 (Belgium)

A loan to finance the construction, financing and operation of a 218.5 MW offshore wind farm located 46km from the Belgium coast.

ZUMTOBEL LIGHTING RDI (Austria, United Kingdom, Germany, France)

A loan of EUR 80m to finance investments for research and development of innovative and more efficient lighting solutions.

ACHEMA NEW MELAMINE PLANT IN LITHUANIA (Lithuania)

A loan of EUR 60m to finance the construction of a new manufacturing plant using Best Available Technology for the production of melamine on the promoter's existing industrial site.

Wilhelm MOLTERER
Managing Director