

EUROPEAN INVESTMENT BANK

BOARD OF GOVERNORS

ANNUAL MEETING

held on 22 June 2018

Summary of Decisions

Adoption of agenda

The EIB President informed the Board of Governors about the Bank's activities in 2017.
(*Website link the [EIB's 2017 Activity Report](#)*).

The Board of Governors took note of the Annual Reports of the Audit Committee for the Year 2017 and the Response of the Management Committee to the Annual Reports of the Audit Committee.

(*Website link to the following 3 reports: Annual Report of the Audit Committee for the Year 2017; Annual Report of the Audit Committee on the Investment Facility for the Year 2017; Management Committee response to the Annual Reports of the Audit Committee for the Year 2017: [Audit Committee Annual Reports for the year 2017](#)*).

The Board of Governors noted that Mr Duarte Pitta Ferraz would be the Chairman of the EIB's Audit Committee for one year. Mr László Balogh and Mr Pierre Krier were appointed as members of the Audit Committee, and Mr Jens Henrik Myllerup Laursen was appointed as an observer. (*Website link to composition of the Audit Committee: http://www.eib.org/about/structure/governance/audit_committee/index.htm*).

The Board of Governors invited the Board of Directors to work on the replacement of the UK capital share in the EIB subscribed capital and established a working group, to be supported by the Bank's Secretary General, to work on additional capitalization measures.