

## EUROPEAN INVESTMENT BANK

### BOARD OF GOVERNORS

ANNUAL MEETING  
held on 17 May 2011

#### Summary of Decisions

##### Adoption of agenda

The President of the Bank delivered his statement to the Board of Governors.  
(Website link to text of statement: [Board of Governors Annual General Meeting 2011](#))

(Website link to the EIB's 2010 Activity and Corporate Responsibility Report:  
[Annual Report 2010 – "Activity" volume](#))

The Chairman of the Audit Committee introduced the Annual Report of the Audit Committee for the Year 2010 and the Annual Report of the Audit Committee on the Investment Facility for the Year 2010.

The Board of Governors took note of the Annual Reports of the Audit Committee for the Year 2010 and the Response of the Management Committee to the Annual Reports of the Audit Committee.  
(Website link to the following 3 reports: Annual Report of the Audit Committee for the year 2010; Annual Report of the Audit Committee on the Investment Facility for the Year 2010; Response of the Management Committee to the Annual Reports of the Audit Committee for the Year 2010: [Audit Committee Annual Reports for the year 2010](#)).

The Board of Governors approved the appointment of Mr Jukka VESALA as Observer on the EIB's Audit Committee, for a term of office expiring at the end of the day of the Annual Meeting in 2017, and noted that Mr Eric MATHAY would assume the Chairmanship of the Audit Committee until the Annual Meeting in 2012.  
(Website link to composition of the Audit Committee:  
[http://www.eib.org/about/structure/governance/audit\\_committee/index.htm](http://www.eib.org/about/structure/governance/audit_committee/index.htm)).

(Website link to the Rules of Procedure: <http://www.eib.org/about/publications/rules-of-procedure.htm?lang=-en>).

The Board of Governors approved:

- the Financial Report (Statutory Annual Report) of the EIB Group for the year ended 31 December 2010, including :

- the EIB Financial Statements, the Balance Sheet at 31 December 2010 and the Profit & Loss Account for the year ended 31 December 2010
  - the EIB Group Consolidated Financial Statements, the Consolidated Balance Sheet at 31 December 2010 and the Consolidated Income Statement for the year ended 31 December 2010
  - the Investment Facility Financial Statements, the Balance Sheet at 31 December 2010 and the Income Statement for the year ended 31 December 2010
  - the FEMIP Trust Fund Financial Statements, including the Income Statement for the year ended 31 December 2010 and the Balance Sheet at 31 December 2010
  - the EU-AFRICA Infrastructure Trust Fund Financial Statements, including the Income Statement for the year ended 31 December 2010 and the Balance Sheet at 31 December 2010
  - the Neighbourhood Investment Facility (NIF) Trust Fund Financial Statements as at 31 December 2010
- the appropriation of the balance of the profit and loss account.

*(Website link to 2010 Financial Report:  
[Annual Report 2010 – "Financial" volume](#))*