• The Chairman recorded that there was a quorum.
• List of participants: annexed.
• The agenda was adopted.
• Conflicts of interest were declared by Mr Monticelli on item 16 – UBI GROUP III Loan for SMEs (IT) and by Mr Petris on item 38 – M11 GOREY TO ENNISCORTHY MOTORWAY Project (IE).

**Operations**

The Board of Directors approved the following operations:

<table>
<thead>
<tr>
<th>Operations within the European Union</th>
<th>Amount up to EUR m</th>
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</thead>
<tbody>
<tr>
<td>SWIETELSKY RAILTRACK TECH RDI Project (AT)</td>
<td>50</td>
</tr>
<tr>
<td>Implementation of RDI in new integrated multi-task systems for rail track rehabilitation and maintenance, for standard and high speed rails, aimed at higher and more efficient operability and lower rail network closure</td>
<td></td>
</tr>
<tr>
<td>ING-BELGIUM – MID-CAP GUARANTEE (BE)</td>
<td>150</td>
</tr>
<tr>
<td>Pilot risk-sharing operation supporting innovative Mid-Caps under Horizon 2020</td>
<td></td>
</tr>
<tr>
<td>WEST-CZECH REPUBLIC DISTRICT HEATING SYSTEMS Project (CZ)</td>
<td>78</td>
</tr>
<tr>
<td>Modernisation of four district heating systems in the western part of the Czech Republic over the period 2014-2019</td>
<td></td>
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<tr>
<td>MEDICAL TECHNOLOGY RDI II Project (DE, SE, FR)</td>
<td></td>
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<tr>
<td>RDI investments related to medical technology in the areas of cardiovascular, critical care and surgical workplaces over the period 2014-2017</td>
<td></td>
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</tbody>
</table>

\[ ^{1}\text{Information in this Provisional Summary of Decisions may still be subject to change.} \]
STRASSENINFRASTRUKTUR BRANDENBURG II Framework Loan (DE)
Framework loan to support the road modernisation programme over the period 2013-2017 in the Federal State of Brandenburg

VODAFONE DEUTSCHLAND MOBILE BROADBAND NETWORK Project (DE)
Expansion and upgrade of the mobile network in Germany, in terms of 4G broadband services, overall network coverage, radio access nodes and high capacity transmission systems

BAVARIAN NORDIC INFECTIOUS DISEASE & CANCER RDI Project (DK, DE)
Research activities in developing novel vaccines against infectious diseases and in the field of oncology benefiting from the proprietary platform technology of viral vaccines and covering pre-clinical and clinical trials, with the main indications targeted being Ebola and Respiratory Syncytial Virus (RSV) in infectious diseases as well as prostate, colorectal and breast cancer in oncology

EU FUNDS CO-FINANCING 2014-2020 Framework Loan (EL)
Co-financing of priority investments in the Hellenic Republic in the 2014-2020 programming period

EU FUNDS GALICIA CO-FINANCING 2014-2020 Framework Loan (ES)
Co-financing of priority investments in Galicia under the 2014-2020 Operational and Rural Development programmes and other eligible investments

AIRBUS WIDEBODY EFFICIENCY RDI Project (FR, UK, DE, ES)
RDI activities in improvements to the energy efficiency and aerodynamics of new aircraft

CALAIS PORT 2015 Project (FR)
Extension of the Port of Calais to accommodate more traffic and to alleviate operational constraints of the current port layout

EUROFIDEME3 FUND (FR, Regional – EU countries)
Investment fund dedicated to renewable energy projects in Europe and in other OECD countries

GRAND PARIS – RESEAU DE TRANSPORT – LIGNE 15 SUD Project (FR)
Construction of a 33km high-capacity automatic metro line between Pont de Sèvres and Noisy Champs, 16 stations and 2 maintenance sites, the first tranche of a metro ring line around Paris

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Amount (EUR m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>STRASSENINFRASTRUKTUR BRANDENBURG II</td>
<td>110</td>
</tr>
<tr>
<td>VODAFONE DEUTSCHLAND MOBILE BROADBAND NETWORK</td>
<td>350</td>
</tr>
<tr>
<td>BAVARIAN NORDIC INFECTIOUS DISEASE &amp; CANCER RDI</td>
<td>50</td>
</tr>
<tr>
<td>EU FUNDS CO-FINANCING 2014-2020 Framework Loan (EL)</td>
<td>1000</td>
</tr>
<tr>
<td>EU FUNDS GALICIA CO-FINANCING 2014-2020 Framework Loan (ES)</td>
<td>400</td>
</tr>
<tr>
<td>AIRBUS WIDEBODY EFFICIENCY RDI Project (FR, UK, DE, ES)</td>
<td>800</td>
</tr>
<tr>
<td>CALAIS PORT 2015 Project (FR)</td>
<td>365</td>
</tr>
<tr>
<td>EUROFIDEME3 FUND (FR, Regional – EU countries)</td>
<td>40</td>
</tr>
<tr>
<td>GRAND PARIS – RESEAU DE TRANSPORT – LIGNE 15 SUD</td>
<td>1000</td>
</tr>
</tbody>
</table>
OPTIMISATION ENERGETIQUE BÂTIMENTS PUBLICS Framework Loan (FR)
Construction and rehabilitation of public buildings designed to improve their energy efficiency

CROATIA EU FUNDS CO-FINANCING 2014-2020 (SPL) Framework Loan (HR)
For co-financing ESIF-supported schemes during the programming period 2014-2020 under a Structural Programme Loan (SPL)

M11 GOREY TO ENNISCORTHY MOTORWAY Project (IE)
Greenfield construction of about 40 km of new roads

ENERGY EFFICIENCY ITALY Framework Loan (IT)
Framework loan for financing energy-efficiency investments in the public, industrial and residential sectors, to be carried out mainly by selected energy service companies and other private and public entities

GRUPPO DATALOGIC RDI Project (IT)
R&D investment over the period 2014-2016 to develop data-capturing tools and industrial automation solutions

RFI AMMODERNAMENTO RETE Project (IT)
Modernisation and upgrading of conventional rail infrastructure

TEN-T MEDIUM SIZED ITALIAN PORTS PROGRAMME LOAN (IT)
Programme loan to support capital expenditures undertaken by identified Italian Port Authorities whose ports form part of the TEN-T

UBI GROUP III Loan for SMEs (IT)
For financing eligible investments promoted by SMEs in industry, tourism, agriculture and services through long and medium-term loans and leasing schemes

EC-EIB SME INITIATIVE MALTA (MT)
Implementation of the SME Initiative (SMEI), a joint initiative of the EIB Group and the European Commission aimed at supporting European SMEs through risk-sharing financial instruments

POLAND ROAD MODERNISATION III Project (PL)
Construction of 14 small and medium-scale road bypass schemes totalling 176km

ELECTRICITY DISTRIBUTION SLOVENIA Project (SI)
Investment schemes in the electricity distribution network focusing on the extension and refurbishment of the network, as well as installation of advanced metering infrastructure
Operations in Candidate and Potential Candidate Countries

**WESTERN BALKANS**

ROUTE 10 RAIL REHABILITATION Project (Kosovo²)
Rehabilitation of 149km of single track railway from the northern border with Serbia to the southern border with FYROM

80

EB III Loan for SMEs and Other Priorities (Serbia)
For financing small and medium-sized projects carried out primarily by SMEs and Mid-Caps in the fields of knowledge economy, energy, environmental protection, health, education and services, including a focus on investments promoted by youth and/or creating or securing youth employment

50

**Operations outside the European Union**

**EASTERN NEIGHBOURS AND PARTNERSHIP COUNTRIES – EASTERN EUROPE**

KYRGYZ AGRICULTURE AND FOOD VALUE CHAIN Project (Kyrgyzstan)
Financing of micro, small and medium-sized enterprises and Mid-Caps along selected agro-food value chains

40

APEX Loan for SMEs and Mid-Caps (Ukraine)
For financing projects promoted by SMEs and Mid-Caps

400

UKRAINE EARLY RECOVERY Framework Loan (Ukraine)
Multi-sector framework loan to support priority infrastructure investments in the recovery of areas affected by the conflict in the Donbas region of Ukraine and basic infrastructure needs of internally displaced populations

200

UKRAINE TRADE SUPPORT FACILITY (Ukraine)
Loan dedicated to financing eligible trade transactions by SMEs and Mid-Caps acting as exporters or importers

400

**MEDITERRANEAN**

AL GHADIR WASTEWATER Project (Lebanon)
Expansion of the existing wastewater preliminary treatment plant in Southern Beirut, conversion to primary treatment and construction and upgrading of the sewer networks system in the catchment area

69

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² This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence
AFRICA, CARIBBEAN AND PACIFIC (ACP)

RESTRUCTURATION DES RESEAUX ELECTRIQUES Project (Benin) 18
Improvement and extension of the electricity distribution network and electrification programmes

AMENAGEMENT BASSIN VERSANT LOWE-IAI LIBREVILLE Project (Gabon) 72
Drainage and flood prevention works in the capital Libreville

PNG RURAL BRIDGES Project (Papua New Guinea) 42
Replacement of temporary and obsolete bridges with permanent two-lane structures on PNG’s national road network

TCX – THE CURRENCY EXCHANGE FUND NV (Regional – ACP) 40
Investment in specialist derivatives provider for transactions in developing countries and emerging markets

CARIBBEAN AND PACIFIC IMPACT FINANCE FACILITY (Regional-Caribbean, Regional-Pacific, Dominican Republic) 40
Lending Facility to provide medium to long-term funding to small and micro-enterprises, low income households and community-based organisations through selected financial intermediaries in the Caribbean and Pacific countries

ASIA - LATIN AMERICA (ALA)

RABOBANK INDONESIA Loan for SMEs, Mid-Caps & Climate Change (Indonesia) 100
For financing projects promoted by SMEs and Mid-Caps and climate-action projects
In addition the following proposals submitted by written procedure were approved:

**Operations within the European Union**

SOFIA TRANSPORT FLEET RENEWAL Project (BG)
Purchase and operational commissioning of new rolling stock (buses and tramcars) and development of the traffic management system of the Municipality of Sofia

AGCO R&D Project (DE, FI, FR)
For financing RDI activities in the area of tractor engine and drive train efficiency, predominantly taking place in Marktoberdorf (Germany) and to a lower extent in Beauvais (France) and Linnavaori and Suolahti (both Finland)

DKB INFRASTRUKTUR MBIL (DE)
Multi-Beneficiary Intermediated Loan (MBIL) to finance small-scale infrastructure projects carried out by public or private entities in the areas of renewable energy, environment, health, knowledge economy and convergence

ISB Loan for SMEs and Mid-Caps (DE)
For financing small-scale investments promoted by SMEs and Mid-Caps

**SCHULBAUPROGRAMM POTSDAM Project (DE)**
Construction of three new primary schools, three new secondary schools, the extension and rehabilitation of an existing secondary school and the rehabilitation and new construction of school sports facilities for seven additional schools in the city of Potsdam

**NATIONAL UNIVERSITY OF IRELAND MAYNOOTH Project (IE)**
Construction and refurbishment of research, teaching, administrative and student facilities at the National University of Ireland, Maynooth

**TRINITY COLLEGE DUBLIN EDUCATION INITIATIVES Project (IE)**
Construction and refurbishment of teaching and research facilities at Trinity College Dublin

**BANCO POPOLARE ENVIRONMENT MBIL Project (IT)**
For financing small and medium-sized projects in environmental protection (renewable energy, water, waste management, telecommunications, health and transport) and sustainable communities (education and social housing)

**IREN SERVIZI IDRICI GENOA AND PARMA Project (IT)**
Investment programme covering the period 2014-2019 in water and wastewater infrastructure and facilities for Genoa (Liguria region) and Parma (Emilia Romagna region)
LITPOL LINK INTERCONNECTOR Project (LT)
Construction of a 163km 400 kV double-circuit line from Alytus to the Polish border, a 500 MW back-to-back station in Alytus and a 53km double-circuit line from Alytus to Kruonis

ADVANCED MEDICAL RESEARCH Project (PL)
Co-financing of research activities in public medical universities and scientific institutes

DNB POLSKA MULTI-OBJECTIVE MBIL (PL)
For financing small and medium-sized projects carried out by SMEs, Mid-Caps and other public and private sector promoters of eligible projects

KRAKOW TRAMWAY II Project (PL)
Improvement and modernisation of Krakow’s public tramway system through the purchase of 36 tram cars and of ticketing equipment

PRESOV REGIONAL INFRASTRUCTURE II Framework Loan (SK)
Regional framework loan to Presov Region (Eastern Slovakia) supporting its development strategy and investment programme dedicated to public infrastructure in the fields of regional roads, education, social care and cultural facilities

VUB LEASING Loan for SMEs and Mid-Caps (SK)
Financing of small and medium-sized investments promoted by SMEs and Mid-Caps

WEST YORKSHIRE MULTIMODAL TRANSPORT Framework Loan (UK)
Implementation of an integrated package of road bypass, highway improvement and urban public transport schemes in West Yorkshire and York

* * * * *
BO A R D   O F   D I R E C T O R S

Those attending

Chairman: Mr W. HOYER

Vice-Chairs: Messrs P. de FONTAINE VIVE CURTAZ
D. SCANNAPIECO
W. MOLTERER
P. van BALLEKOM
J. TAYLOR
L. BARANYAY
R. ESCOLANO

Directors: Messrs K.J. ANDREOPoulos
N. CAMILLERI
A. EBERHARDS
J.M. FERNÁNDEZ RODRÍGUEZ
J. GREGOR
M. HECTOR
H. HØJ
Ms V. IVANDIĆ
Messrs A. JACOBY
E. JIRU
K. KAKOURIS
Ms K. KARAIVANOVA
Ms K. KASZASOVÁ
Ms M. LACOUÉ-LABARTHE
Messrs P. MACHADO
C. MONTICELLI
W. NITSCHE
M. PÕDER
A. RADZIWILL
Ms K. SARJO
Ms M. TUSKIENĖ
Messrs Z. URBAN
J-W. van den WALL BAKE
M. VERWEY
T. WESTPHAL

Expert Members:

Mr T. STONE
**Alternate Directors:**

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<tr>
<th>Role</th>
<th>Name</th>
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<td>Messrs</td>
<td>G. BOURLARD</td>
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<td>C. CUSCHIERI</td>
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<td>A. DI CARLUCCIO</td>
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<td>M. HEIPERTZ</td>
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<td>R. LEPERS</td>
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<td>V. MACDOUGALL</td>
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<td>Ms</td>
<td>K. RYSAVY</td>
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<td>Mr</td>
<td>T. SKURZEWSKI</td>
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<td>Ms</td>
<td>A. TERRACOL</td>
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<td>Messrs</td>
<td>A. TZIMAS</td>
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<td>I. VICENTE GONZÁLEZ</td>
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**Alternate Expert Members:**

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<th>Role</th>
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<tr>
<td>Mr</td>
<td>P. MILLS</td>
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**Secretary:**

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<th>Role</th>
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<tbody>
<tr>
<td>Mr</td>
<td>A. QUEREJETA</td>
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