

BOARD OF DIRECTORS

Meeting held in Luxembourg on 10 June 2008

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflicts of interest were declared by any Board members present on any items on the agenda.

Operations

The Board of Directors approved the following operations:

Operations within the European Union

Amount up to
EUR million

WIENER WOHNEN STADTTEILSANIERUNG Project (AT) Fifth phase of the rehabilitation and upgrading programme for the rental social housing stock of Wiener Wohnen to bring it up to contemporary housing quality standards	210
CEPS ELECTRICITY GRID Project (CZ) Investment programme to upgrade, increase and modernise transmission capacity	45

¹ Information in this Provisional Summary of Decisions may still be subject to change.

AUTOMOTIVE ENGINE & TRANSMISSION RDI Project (DE) Research and engineering related to automotive engine and transmission systems during the period from 2008 to end-2011	400
DONG ENERGY WIND POWER Project (DK) Extension of the Horns Rev offshore windfarm, located off the south west coast of Denmark	240
HALDOR TOPSOE RDI Project (DK) RDI investments in catalysts and related design and engineering of process plants based on catalytic processes for the fertiliser industry, the chemical and petrochemical industries, and the energy sector (refineries and power plants)	81
TALLINN MUNICIPAL INFRASTRUCTURE Project (EE) Small and medium-scale road-transport schemes in the City of Tallinn	32
TALLINK ROPAX Project (EE) Acquisition of a new Ro-pax ferry to operate on the promoter's existing Tallinn-Helsinki route	82
ABERTIS - AP7 TEN ENLARGEMENT Project (ES) Enlargement of the AP7 highway (TEN) in the region of Catalunya	275
ENAGAS ESPANA III Project (ES) Reinforcement and extension of the gas transmission network in Spain	1000
METRO DE MADRID V - ROLLING STOCK Project (ES) Acquisition of rolling stock for the Madrid metro network	400
UBI BANCA GROUP SME VII Global Loan (IT) for financing SME investments via term loans and leasing schemes, under the convergence, i2i, energy and environment objectives	300
VODAFONE FIXED-MOBILE BROADBAND Project (IT) Roll-out of a converged fixed-mobile broadband telecommunications network throughout Italy	350
EU FUNDS CO-FINANCING 2007 - 2013 (LV) Co-financing of priority investments under the 2007-2013 National Strategic Reference Framework (NSRF)	500
PPP SCHULCAMPUS MERSCH Project (LU) Design, construction, financing and maintenance of a campus for 1600 students	60

SCIENCE DEVELOPMENT II Project (PL) Financing of public scientific and university-based academic research	600
WARSAW-GDYNIA RAIL REHABILITATION TEN Project (PL) Reconstruction and upgrading of the E 65 railway line connecting Warsaw with Gdansk and Gdynia (priority TEN-T Corridor VI)	400
BARCLAYS FURTHER EDUCATION PROGRAMME LOAN (UK) for financing further education projects throughout the UK	250
NSG R&D (RSFF) Project (UK, DE) Financing of NSG's research and development activities and capital expenditure	82

Operations outside the European Union

Amount up to
EUR million

TURKEY

CIMPOR YIBITAS ANKARA CLINKER PLANT Project (Turkey) Construction and operation of a clinker production line with an annual capacity of 800 kilo tonnes at an existing plant in Ankara	50
ENERJISA HYDROPOWER Project (Turkey) Construction of 8 hydro-electric power plants with an estimated total installed capacity of 955 MW	135

MEDITERRANEAN

IWSP - INTEGRATED WATER AND WASTEWATER SERVICES PROGRAMME (Egypt) Priority water supply and wastewater investments in 4 governorates in the Nile delta	70
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ACP : AFRICA – CARIBBEAN - PACIFIC

AFRICAN LION MINING III FUND (Regional-Africa) Third regional fund to provide early-stage equity in private mineral-resource companies throughout Africa	11
INGA POWER REHABILITATION Project (Democratic Republic of Congo) Rehabilitation of Inga power plant and related transmission and distribution investments in the Democratic Republic of Congo	110

ALA : ASIA – LATIN AMERICA

EXIM BANK OF INDIA FRAMEWORK LOAN (India) for financing investment projects contributing to climate change mitigation or to EU presence in India through FDI or transfer of technology and know-how from Europe	150
IREDA RENEWABLE ENERGY FRAMEWORK LOAN (India) for financing projects contributing to climate change mitigation, in particular projects promoting the use of renewable energy sources and energy efficiency	150
PANAMA CANAL EXPANSION Project (Panama) Construction of a third lane of larger locks and improvement of the existing navigation channels to expand the capacity of the Panama Canal	320

In addition the following proposals submitted by written procedure were approved:**Operations within the European Union**

Amount
up to
EUR million

RURAL BROADBAND AUSTRIA Project (AT) Upgrading of the telecoms broadband infrastructure to enable higher data rates, improve existing and develop new services in rural areas	125
VOLKSBANK IV CZ Global Loan (CZ) for financing small and medium-sized projects carried out primarily by SMEs	80
PIRAEUS BANK I Global Loan (EL) for financing SMEs and small and medium-sized infrastructure projects undertaken by public and private-sector promoters	150
BANKINTER SME II Global Loan (ES) for financing small and medium-sized investments carried out by SMEs, mainly in Spain but also in other EU countries	200
IDEA Global Loan (ES) for financing investments carried out by SMEs in the region of Andalucía	50
HANSAPANK MID-CAP II (EE, LV, LT) for financing mid-cap enterprises	50

AKTIA SAVINGS BANK II Global Loan (FI) for financing small and medium-sized enterprises	50
UNICREDIT BANK HU Global and Mid-Cap Loan (HU) for financing eligible projects carried out by SMEs or public authorities, possibly including a mid-cap tranche	80
ENIA ECO-UTILITY EMILIA-ROMAGNA Project (IT) for financing water supply, wastewater collection and treatment schemes in the Emilia-Romagna Region	100
BP EMILIA-ROMAGNA SME VIII Global Loan (IT) for financing SME investments	200
BRE MORTGAGE MUNICIPAL II Global Loan (PL) for financing small-scale projects implemented by public-sector entities in the fields of infrastructure, environment, energy, health and education	57
TEJO ENERGIA – CCGT Project (PT) Design, construction, hand-over, operation and ownership of a 2x418 MW combined-cycle gas turbine	200
BCP Mid-Cap Loan (PT) for financing small and medium-scale capital projects undertaken by medium-sized enterprises	100
BPI XV Global Loan (PT) for financing investments of limited scale promoted mainly by SMEs	150
ORADEA PUBLIC TRANSPORT Project (RO) New rolling stock for the public transport service in the Municipality of Oradea	17
UNICREDIT LEASING SLOVAKIA Global Loan (SK) for financing small and medium-scale projects, possibly including a mid-cap tranche	70
RDF FRAMEWORK Loan (SI) for financing limited-scale projects by SMEs and municipalities	30
JOHNSON MATTHEY R&D II Project (UK) Research & development activities in the field of environmental catalysts and technologies	125
CLOSE BROTHERS SME V Global Loan (UK) for financing small and medium-sized ventures in industry and services undertaken by SMEs in the UK and other EU Member States	75

Operations outside the European UnionAmount
up to
EUR million**ALA**

TIM CELULAR Project (Brazil) Expansion and modernisation of a mobile digital communications network	200
AUTOMOTIVE ELECTRONICS PLANT Project (Costa Rica) Installation of a greenfield plant for the assembly of electronic control units	38

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- The Board of Directors discussed and endorsed an enhanced policy for the EIB's lending activity in the water sector, designed to strengthen the Bank's support for EU policy objectives in this sector.
- The Board of Directors also took note of and discussed a report on EIB financing of Renewable Energy projects in Europe.
- Following the expiry of the term of office of the Board of Directors and the renewal approved by the Board of Governors at its Annual Meeting, the Board of Directors approved the proposed appointments of co-opted expert and alternate expert members to the Board (cf. Article 11(2) of the Statute : http://www.eib.org/attachments/general/statute/eib_statute_2007_en.pdf).
The appointments were as follows:

EXPERT MEMBERS:

Mr Rainer MASERA:	Presidente del Gruppo Istituzioni Finanziarie (GIF), Lehman Brothers, Rome.
Mr Pierre RICHARD:	Chairman of the Board of Directors, Dexia SA, Paris.
Mr Timothy STONE:	Chairman, Global Infrastructure and Projects Group, KPMG, London.

ALTERNATE EXPERT MEMBERS:

Mr Eneko LANDÁBURU: ILLARRAMENDI	Director General, External Relations Directorate-General, European Commission, Brussels
Mr Detlef LEINBERGER	Mitglied des Vorstandes, Kreditanstalt für Wiederaufbau, Frankfurt/Main.
Mr Antoni SALA	Advisor, Bank Gospodarstwa Krajowego, Warsaw.

BOARD OF DIRECTORS

Meeting held in Luxembourg on 10 June 2008

Board members attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	T.	GERSFELT
	S.	BROOKS
	C.	da SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJECKA
Mr	D.	SCANNAPIECO, Vice-Chairs

Directors:

Messrs	M.	BUTI
	P.	CURWEN
	N.	de SOUSA PEREIRA
	J.	DOMINIK
	P.	DROSOS
	K. A.	HALL
	O.	HENIN
	Z.	HRUBY
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Messrs	S.	LUBANSKI
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	C.	PILLATH
	G.	REINESCH
Ms	I.	RIAÑO
Messrs	I.	SIKK
	A.	SIRCELJ
	M.	SOMERS
Ms	M.	TUSKIENE
Mr	P.	VAN BALLEKOM
Ms	C.	WAYSAND

Alternate
Directors:

Ms	T.	BARTON
Messrs	A.	KAVCIC
	P.	KARINIEMI
	M.	KRUSE
	R.	de KORTE
	P.	MASCI
	R.	MÜLLER
	A.	THERKILDSEN

Ms A. VARELA
Ms Z. VARGA

Secretary:

Mr A. QUEREJETA
