

European Investment Bank (EIB)

Luxembourg, 08<sup>th</sup> November 2019

## **Environmental and Social Completion Sheet (ESCS)**

Overview	
Project Name:	AUSTRIAN ENERGY EFFICIENCY FRAMEWORK LOAN
Project Number:	2013-0275
Country:	Austria
Project Description:	Funding of energy efficiency investments in social and private residential buildings supported by the Republic of Austria and/or Austrian Regions through dedicated grants programs.

## Summary of Environmental and Social Assessment at Completion

## **EIB** notes the following key Environmental and Social outcomes at Project Completion. The supported investments in energy efficiency comprised the refurbishment of an existing housing building block and the construction of an additional storey on an existing building in line with the near zero energy building performance level. The total building surface reaches 16,000 m<sup>2</sup>. No significant environment or social issues were noted. These investments led to a reduction of the energy consumption of the buildings and subsequent reduction of CO2 emissions. Overall, the project has positive environmental and contributes towards climate mitigation by reducing CO2 emissions.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the financial intermediary that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.