



European Investment Bank (EIB)

Luxembourg, 29.08.2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	VERMIO WIND PROJECTS
Project Number:	2017-0501
Country:	Greece
Project Description:	Development, construction and operation of two separate onshore wind farms with a total operating capacity of 44.4MW, located in Imathia and Kozani Prefectures, Northern Greece.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project comprised the development, construction and operation of two separate on-shore windfarms in mainland Greece, with a total operating capacity of 44.4MW, namely: Eressou Ipsoma-Fourka (36MW), Lefkes-Kerasia (8.4MW). The wind farms connect to a single new Medium Voltage (MV) to High Voltage (HV) substation, via an 8.5km and a 16.1 km MV underground line respectively. The two schemes are located in Imathia and Kozani Prefectures, in Northern Greece. The sites are both located on mountain Vermio, within c.a. 1.5km from each other. The construction of the project was completed in 2018 and the wind farms were set in commercial operation in May 2018.

The Environmental Impact Assessments (one for each wind farm, including the ancillary facilities) as well as the relevant environmental permits were reviewed during the appraisal process of the Bank and were found acceptable (as reported in the Environmental and Social Data Sheet for this operation).

According to information received by the Promoter, the reforestation works envisaged in the environmental permits are partially completed, with the remaining works planned to take place by the end of year 2019. For the remaining reforestation works, the installation protocol for the sites to be reforested was only issued in early 2019, hence the works are currently planned to be executed by the end of 2019 and in any case within the period set forth in the related installation protocol.

No significant environmental or social issues were reported by the Promoter during the implementation of the project.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the Promoter, the EIB is of the opinion that the Project has been implemented in line with the EIB Environmental and Social Standards, applicable at the time of the appraisal.