

European Investment Bank (EIB)

Luxembourg, 13 September 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: IBERDROLA ENERGY RDI

Project Number: 2015-0528

Country: Spain, United Kingdom

Project Description: The project comprises selected investments in EU-

based Research, Development and Innovation (RDI) in the promoter's strategic business areas over the period 2015-2018, developing innovative technologies in the fields of i) electricity distribution incl. smart grids, ii) electricity generation, emission control and markets, iii) renewable energy generation, as well as iv) other cross-cutting themes incl. ICT, electric mobility and storage. The investments are intended to diversify the promoter's range of products and services, and to adapt existing products to market demand. The RDI activities will be carried out in existing R&D facilities at several

locations in Spain and the United Kingdom.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, site visits by the EIB team and during the implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.