



European Investment Bank (EIB)

Luxembourg, 25/06/2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	ASCOPIAVE GROUP GAS DISTRIBUTION
Project Number:	2012-0353
Country:	Italy
Project Description:	Investments to upgrade and expand the Promoter's gas distribution network in the Veneto and Lombardy regions.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion

This is a gas distribution project applying standard technologies and undertaken by an experienced Promoter. The main impacts were associated to construction works, assessed as being temporary and were mitigated according to established practices in the sector.

The majority of the investments were at low/medium-pressure levels and refurbishment of existing gas infrastructure, none of them falling under Annex I of Directive 2011/92/EU. By their technical characteristics, some of the individual schemes fell under Annex II of the EIA Directive and its amendments as transposed into Italian legislation. None of the schemes required a full EIA, per Promoter's information. In any case, a condition to inform the Bank was nevertheless included in the Finance Contract in the event that a full EIA might be required over the course of the Project's implementation. The Promoter undertook as well not to allocate the Bank's funds to Project components that require a formal EIA and/or nature assessment until it had been completed and approved by the competent authority.

None of the components affected Natura 2000 areas.

The operation provided environmental benefits through the reduction of methane leakages and through the substitution of more polluting fuel sources by natural gas.

As per the Promoter's information, as a result of the implementation of the Project, no significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion, based on reports from the Promoter during construction, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.