

Environmental and Social Data Sheet

Overview

Project Name:	FREIGHTHUB (EGFF)
Project Number:	2019-0340
Country:	Germany
Project Description:	The company is a start-up which acts as a freight forwarder across various modes of transportation with a fully digital front- and back-end to facilitate the logistics operations of its customers. The investment supports the company's growth through the further development of its IT platform and market expansion.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The investment concerns research, development and innovation activities for the company's proprietary software platform as a basis to provide freight forwarding services to goods trading industries, e.g. from the manufacturing or retail sector.

The activities take place in existing locations and neither have any environmental impact nor do they require any environmental authorizations or an EIA as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

FreightHub is an "asset-free" freight forwarder with no direct ownership on emitting infrastructures such as ships, trucks or airplanes; it uses available capacities offered by carriers to provide transportation and logistics services to its customers. The company's digital platform strongly supports transparency and efficiency in logistics processes, enabling the analysis of transport related carbon emissions as well as a better utilisation of existing carrier capacities; the operation therefore potentially helps to reduce carbon intensity of the goods transported.

Finally, FreightHub positions itself as a carbon neutral company and promotes sustainability measures throughout its operations, e.g., for the avoidance of plastic, reduced consumption of water and energy and optimised travel policy (e.g., no inland flights). All remaining carbon emissions are being offset by compensational projects through myclimate.org.

Conclusions and Recommendations

Considering the above, the investment is acceptable for EIB financing in environmental and social terms.

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.