

European Investment Bank (EIB)

Luxembourg, 8 April 2019

## **Environmental and Social Completion Sheet (ESCS)**

**Overview** 

Project Name: Imperial Innovations - Life Sciences Research

Project Number: 2014-0616

Country: UK

Project Description: Funding to formerly known Imperial Innovations (currently

part of IP Group), a holding portfolio of high-tech innovative spin-outs, supporting the Promoter's investments in the field

of Life Sciences.

## **Summary of Environmental and Social Assessment at Completion**

## EIB notes the following key Environmental and Social outcomes at Project Completion:

No significant environmental or social issues were noted. The project involved the financing of a dedicated technology-transfer investment entity, providing capital for developing innovations primarily stemming from research-intensive universities in the UK. Investments were executed in companies active in the Life Sciences sector. The use of animals for scientific research purposes within the scope of the project, if applicable, has been conducted in compliance with Directive 2010/63/EU. Overall, the project has been assessed as acceptable, having no adverse impact on the environment.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.