



European Investment Bank (EIB)

Luxembourg, 19 December 2019

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: CORTICEIRA AMORIM RDI
Project Number: 2013-0352
Country: Portugal
Project Description: The project concerned Amorim's RDI investment programme for research, innovation and product development (cork industry), including energy efficiency, environment protection and safety. The project was carried out at the promoter's dedicated technology centres and production plants in Portugal, in partnership with Portuguese and EU universities or other research centres.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

Most of the investments proposed aimed at either optimising the use of renewable resources: material and energy, or product efficiency and effectiveness. None of the investments required an EIA under Directive 2014/52/EU (amending 2011/92/EU).

RDI

The company's RDI activities were carried out within each business unit, and had three objectives: product diversification and extension, process development to improve product properties, and manufacturing process development. There are well-developed links with a range of academic institutions and co-development of manufacturing systems with international equipment suppliers.

Manufacturing

The manufacturing investments implemented targeted production and energy efficiencies and the introduction of new production lines based on best available technology. The investments in existing activities improved energy efficiency, optimised the use of the available cork, improved the functional characteristics of the products and reduced operating costs.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards applicable at the time of appraisal.