

Environmental and Social Data Sheet

Overview

Project Name:	LEONARDO R&D
Project Number:	20180416
Country:	ITALY
Project Description:	The project concerns the promoter's investments in Research, Development and Innovation (RDI) activities carried out in its Helicopters Division aimed at (i) expanding the capabilities and performance of its products, (ii) integrating the latest technologies into all of its programmes, as well as (iii) developing new products. The project includes also, partly, investments in Cybersecurity, ICT and digitalization, deployment of Advanced Manufacturing Technology (AMT) as well as investments in cohesion areas to comply with the applicable legislation (safety in the workplace, environment) and improvement of industrial processes. The project will be carried out in the period between 2018 and 2022.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The research and development activities included in the financed project are not listed in any of the annexes of the EIA Directive 2014/52/EU amending the Directive 2011/92/EU. The financed R&D activities, including Cybersecurity and ICT and digitalisation will be carried out in existing facilities, already authorised, that will not change their scope due to the project; the planned capital investments in AMT will be installed in already authorised facilities; the investments in cohesion areas to improve the standard of existing facilities do not require an environmental impact assessment. The submission to the Bank of any additional environmental permits associated to these investments is a continuing project's contractual undertaking.

Other Environmental and Social Aspects

Environment and occupational health and safety issues are embedded in the promoter's management system; all the major promoter's locations are certified ISO 14001 and OHSAS 18001.

Conclusions and Recommendations

In the light of the main R&D drivers for the projected investments of the promoter and the planned investments, the project is considered eligible for the Bank's financing from the environmental point of view with minor negative residual impact.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.