

Luxembourg, 27/06/2019

Public

Environmental and Social Data Sheet

Overview

Project Name: WINNOW (EGFF)

Project Number: 2018-0671 Country: Romania

Project Description: Winnow developed a technology to support the staff of

professional kitchens to reduce food waste by tracking with just a few clicks how and what food is wasted. The project will take place in Romania and includes investment in R&D to further develop the technology and operating expenditures to

scale up and increase the client portfolio.

no

EIA required: no

Project included in Carbon Footprint Exercise¹:

Environmental and Social Assessment

The promoter develops and markets proprietary technologies in the area of food waste prevention allowing users in professional kitchens to track the amount and type of food that is wasted. The system provides real time and regular reporting on transparent and measurable data, so that areas for reducing food waste can be easily identified and the impact of the mitigation actions monitored. The products and solutions resulting from this project are expected to reduce the amount of food wasted in professional kitchens and support addressing the global food waste challenge.

According to available estimates, every year approximately one-third of all food produced in the world intended for human consumption is lost or wasted. This level of inefficiency in the global food system has significant economic, social, and environmental impacts.

The proposed investments concern the development and marketing of software and hardware solutions, which will be carried out within existing office type facilities already used for similar activities. Hence, the project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU, and are therefore not subject to a mandatory Environmental Impact Assessment.

The company operates in line with industry standards and is in the process of being certified according to ISO 14001 (Environmental Management) as well as ISO 27001 (Information Security Management).

¹ Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO2e/year absolute (gross) or 20,000 tonnes CO2e/year relative (net) – both increases and savings.



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Conclusions and Recommendations

Considering the above, the project is acceptable for the Bank's financing in environmental and social terms.

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