

Luxembourg, 24/04/2019

Public

Environmental and Social Data Sheet

Overview

Project Name: 20180857 BITMOVIN (EGFF)
Project Number: 20180857
Country: Austria
Project Description: *Bitmovin is an Austria based, end-to-end video infrastructure provider. It offers cloud video encoding via API to developers, an adaptive, cross-platform video player and associated data analytics. The project concerns (a) the promoter's investments in technology and product development in order to further develop its video streaming solution (b) working capital as well as sales and marketing expenses supporting the growth of the company. The expenditures will take place in Europe in the period 2019-2021*

EIA required: No

Project included in Carbon Footprint Exercise¹: No

Environmental and Social Assessment

The promoter develops video encoding and algorithm optimisations that can run on public cloud platforms and on-premises. The company has originally emerged from academic research at University of Klagenfurt and contributed to the standardization of the MPEG-DASH encoding format which today is the de-facto standard for online streaming video worldwide.

The operation concerns the promoter's investments in technology and product development. Due to the nature of the operation (mainly salaries, technology licenses, capex concerning hardware), it does not fall under the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

Conclusions and Recommendations

The proposed investments will not have any environmental impact, do not require any specific environmental permits and fall within an already authorised scope.

The project is therefore considered acceptable for the Bank's financing in environmental and social terms.

PJ/SQM/ECSO 15.10.15

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.