



European Investment Bank (EIB)

Luxembourg, 7 December 2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Flanders Urban Social Housing IV
Project Number:	2013-0066
Country:	Belgium
Project Description:	The Project co-financed multi-annual social housing investment programme of the Vlaamse Maatschappij voor Sociaal Wonen (VMSW), centralised public funding vehicle, for the period 2012-2013. The social housing investments were implemented by local social housing associations in Belgium.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The Project contributed to rehabilitation and new construction of social housing. The promoter, VMSW, is a public entity falling under the supervision of the Flanders Regional Government. It is an umbrella organisation responsible for the implementation of the Flanders Social Housing Programme. The social housing investments were implemented by local social housing associations (SHMs, Sociale Huisvestings Maatschappijen). VMSW managed and supervised the implementation of the social housing investment programme carried out by SHMs. VMSW has confirmed to be a competent and reliable promoter and has overseen the full respect of contractual obligations related to EIB environmental and social standards. Based on the information provided by the Promoter none of the schemes required EIA or biodiversity assessment under EU and national law. No significant environmental or social issues were reported.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter and site visits by the EIB team during construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

By its nature, the Project has contributed important social benefits in the Flanders region – in particular to provision of social housing to help meet growing demand for decent quality housing for citizens.