



European Investment Bank (EIB)

Luxembourg, 29.11.2018

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	Vetri Speciali Plants Innovation
Project Number:	2016-0333
Country:	Italy
Project Description:	The project comprises the financing of Vetri Speciali's state-of-the-art new specialty glass manufacturing site and investments for the complete rebuild of one of its existing plants, over the period 2016-2017

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following key Environmental and Social outcomes at Project Completion.**

No significant environment or social issues were noted.

The proposed new plant in Gardolo and the rebuilt of the existing Ormelle plant are now completed and are operating in full compliance with Best Available Techniques. The promoter did not report on any adverse environmental effects. On the contrary, the project contributed to reducing the promoter's glass production carbon footprint at the existing Ormelle plant (8% reduction) and its environmental footprint by means of aerial emissions control.

Additionally, this project has recreated 227 jobs in Gardolo with the majority selected out of a list of former personnel of the inoperative industrial site (white goods production facility) on which the new plant has been constructed.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.