



European Investment Bank (EIB)

Luxembourg, 13.12.2018

Environmental and Social Completion Sheet (ESCS)

Overview

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| Project Name: | UK ENERGY EFFICIENCY INVESTMENTS FUND |
| Project Number: | 2012-0432 |
| Country: | United Kingdom |
| Project Description: | Co-investment alongside the UK government and private investors in an infrastructure fund targeting non-residential energy efficiency projects in the UK. |

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion

The Fund Manager has invested in small-scale energy efficiency and renewable energy projects in the building environment, including:

- biomass boilers,
- LED lighting replacement,
- combined cooling, heat and power projects,
- heating, ventilation and air-conditioning systems,
- building management systems.

EIB specific investment guidelines and requirements with regard to environmental and social matters and compliance with relevant EU Directives were incorporated into the general documentation of the Fund. During the holding period of the Fund the Fund Manager must comply with the obligations and undertakings in the Fund's legal documentation.

The completed projects have been permitted in the United Kingdom and are therefore subject to the applicable EU legislation referred to in the Bank's eligibility criteria, which has been duly transposed into the national law of the United Kingdom.

According to the reporting of the Fund Manager, investments of the Fund complied with the legal and EIB requirements and guidelines.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the Fund Manager, EIB is of the opinion that the Fund and the EIB eligible projects invested in have been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.