

Environmental and Social Data Sheet

Overview

Project Name: CIMA (EGFF)
Project Number: 2018-0630
Country: Sweden
Project Description: The project concerns the development of marine outboard diesel engines offering increased fuel efficiency and environmental compatibility compared to the existing, highly polluting petrol engines. The investments supports R&D, as well as the capital expenditures related to the manufacturing and testing of the engines. Finally, it includes operating expenditures and working capital needs supporting the growth of the company.

EIA required: No
Project included in Carbon Footprint Exercise¹: No

Environmental and Social Assessment

Environmental Assessment

- The R&D activities take place in existing locations and neither have any environmental impact nor do they require any environmental authorizations or an EIA as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU.
- The investments related to the production capacity concern mainly tooling and equipment for low volume final assembly activities at supplier level, within existing facilities not changing their already authorised scope and do not require any environmental authorisations either. The assembly locations do not belong to the promoter.
- The R&D project has a positive sustainability potential as the outcomes will improve the environmental characteristics of outboard engines in terms of CO₂ and local emissions.

Conclusions and Recommendations

- The proposed investments do not require any specific environmental authorisations and fall within an already authorised scope. The project will improve the environmental characteristics of outboard engines in terms of CO₂ and local emissions.
- As such, the project is acceptable for financing in environmental and social terms.

PJ/SQM/ECSO 15.10.15

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.