



European Investment Bank (EIB)

Luxembourg, 11/12/2018

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: Oulu Urban Infrastructure  
 Project Number: 20130164  
 Country: Finland  
 Project Description: The project concerned the financing of multi-sectoral investment schemes forming part of the Municipality's four-year investment programme from 2013 to 2016..

### Summary of Environmental and Social Assessment at Completion

#### EIB notes the following key Environmental and Social outcomes at Project Completion.

The project comprised around fifty small to medium sized schemes in the fields of municipal infrastructure, mobility measures, education and sport, social and health infrastructure, district heating and water management and will benefit the City of Oulu in Northern Finland

Given the relative small size of the individual schemes and the nature of the sectors concerned, most of the schemes were not foreseen to have significant measurable environmental impacts. Two schemes identified in this Framework Loan, Oulu Harbor and Oulu Underground Parking Lot, fell under Annex II of the Environmental Impact Assessment Directive, were screened by the competent authority. Oulu Underground Parking Lot was screened out, and Oulu Harbor required an EIA, the non-technical summary of which was provided to the Bank.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.