

Public

Environmental and Social Data Sheet

Overview

Project Name: RDI FOR SUSTAINABLE PRODUCTIVITY SOLUTIONS
 Project Number: 2018-0651
 Country: BELGIUM, SWEDEN, GERMANY, FRANCE, OTHER EU
 Project Description: The project comprises the promoter's RDI investments to develop sustainable productivity solutions carried out in its Compressor, Vacuum and Industrial business areas over the period 2019-22 in the EU.
 EIA required: no
 Project included in Carbon Footprint Exercise¹: no
 (details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The project concerns investments in Research, Development and Innovation that will be carried out in existing facilities that will not change their already authorised scope due to the project. An Environmental Impact Assessment (EIA) is therefore not required by the EIA Directive 2014/52/EU amending the Directive 2011/92/EU. Being a pure R&D project, it does not per se have any impact on the environment; in addition the resulting products are expected to bring positive results in terms of energy efficiency in the systems, in the final products and finally in the industrial process where the final products developed as a consequence of the financed project will be adopted.

A significant share of the products under development are expected to benefit from improvements in terms of energy efficiency. The overriding objective of the Group is to improve the energy efficiency of the customers using their products by 20% by 2020 as compared to the 2010 values. Other areas that the Compressors Technique business area is putting high focus include safety and improvement of environmental characteristics, mainly in terms of reduction of CO₂ emissions. In the Industrial Technique business area the focus of the development (in addition to improved productivity and efficiency), is the reduction of fatigue for operators through improved ergonomic solutions.

Other Environmental and Social Aspects

Atlas Copco environmental performance is rated as above average and among the best performers in the sector, and is considered to be particularly strong in the areas of Environmental management and Environmental policy. The group is a member of a number of sustainability and corporate responsibility indices.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

Luxembourg, 28.02.2019

The company's operational objectives include a number of sustainability and corporate responsibility targets in the areas of CO₂ emissions from operations and transport of goods, water consumption, reuse or recycling of waste, work with business partners committed to high ethical, environmental and social standards, and creating a safe and healthy working environment for all employees.

Conclusions and Recommendations

In the light of the main R&D drivers for the projected investments of the promoter and the planned investments, the project is considered eligible for the Bank's financing from the environmental point of view.