



European Investment Bank (EIB)

Luxembourg, 9 August 2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Oulu City Underground Parking (FL 2013-0164)
Project Number: 20130320
Country: Finland
Project Description: The project concerns the financing of an underground parking facility to promote the urban development of the city center in Oulu, Northern Finland. The project will be financed under the Oulu Urban Infrastructure framework loan (2013-0164).

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

At project completion a decrease of noise levels and traffic emissions can be noted thanks to the replacement of about 800 parking places (or 50,000 m²) above the surface with other types of facilities (commercial, leisure, housing...), while parking is concentrated underground.

The promoter has confirmed compliance with all the environmental conditions and requirements.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.