

European Investment Bank (EIB)

Luxembourg, 18.10.2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Kone People Flow Technology RDI

Project Number: 2013-0354
Country: Finland

Project Description: RDI investments related to elevators and lifting technologies during the period of 2014-2017.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development carried out in authorised existing facilities. Overall, the project had been assessed as acceptable with minor negative residual impact.

In addition to their functional objectives, the different R&D activities focused on the development of eco-efficient elevators and escalators taking in consideration their full lifecycle.

In general, the company's focus on sustainable operations is high and 100% of corporate units, major manufacturing units and R&D units are ISO 14001 and ISO 9001 certified; also 94% of strategic suppliers have ISO 14001 certification.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.