



European Investment Bank (EIB)

Luxembourg, 16.11.2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	GAS NATURALFENOSA ELEC DISTRIBUTION
Project Number:	20120393
Country:	SPAIN
Project Description:	Reinforcement and extension of the electricity distribution network in four Spanish regions (Castilla La Mancha, Castilla y Leon, Galicia – all convergence regions- and Madrid) during the period 2012-2015.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The programme was implemented during the period 2012-2015, as originally planned. It consisted of several hundreds of high, medium and low voltage investment schemes geographically dispersed across the regions serviced by the Promoter. During the execution of the project, some changes in scope occurred. According to the information received by the Promoter, such changes indicatively include fewer kilometres of aerial high voltage lines, a high number of refurbished/installed substations, smaller lengths of areal medium and low voltage lines installed etc. Such scope changes are considered inherent for operations of this type, where multiple schemes are involved

Several Environmental Impact Assessments (EIAs) were already completed at the time of appraisal, and the corresponding permits had been issued (as reported in the Environmental and Social Data Sheet for this operation).

The promoter was required in the Finance Contract: (a) not to allocate the Bank's funds to project components that require an EIA until the EIA had been finalized and had been approved by the competent authority, and (b) to keep updated and submit to the Bank any document as may be relevant for the Project supporting the compliance with the provisions of EU environmental legislation and with the Bank's environmental procedures, in particular EIAs.

In relation to these undertakings, the Promoter shared with the Bank the link to the publicly available EIAs conducted for the schemes of this operation. The link can be found here below:

<http://www.unionfenosadistribucion.com/es/conocenos/medio+ambiente/1297145218179/documentos+medioambientales.html>

No significant environmental issues were reported by the Promoter during the implementation of the programme.



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Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.