



European Investment Bank (EIB)

Luxembourg, 20 September 2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	BASF INNOVATIONS
Project Number:	2016-0328
Country:	Germany
Project Description:	Research Development and Innovation related to speciality chemical programmes.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development activities, focusing on the company's "Chemicals", "Performance Products" and "Functional Materials & Solutions" segments, that were carried out in existing facilities without changing their already authorised scope. Overall, the project has been assessed as acceptable having no adverse impact on the environment.

Summary opinion of Environmental and Social aspects at completion:

Based on the reports provided by the promoter, EIB is of the opinion that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.

The R&D activities of the project have significant impacts in downstream industries through increased cost effectiveness, increased environmental sustainability (lower environmental impacts) and increased energy efficiency. The promoter's annual report (2017) provides a few examples of recently launched products that give good illustrations of the positive contribution of the promoter's R&D activities to society. New products like Adlite® for "Chemicals", Acronal® 6292 or Dermagenist® for "Performance Products", or Formaldpure® for Functional Materials & Solutions" are just a few examples amongst others of the positive impacts of the promoter's R&D in terms of energy saving, emission reduction and human health.