



European Investment Bank (EIB)

Luxembourg, 17 October 2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	EQUITIX ENERGY EFFICIENCY FUND
Project Number:	2014-0144
Country:	United Kingdom
Project Description:	Infrastructure fund targeting energy efficiency and renewable energy projects in the UK

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The Fund Manager has invested in small-scale projects in biomass to heat, biomass CHP, energy recovery, LED lighting replacement and waste to energy with positive externalities mostly as a result of fossil fuel displacement.

EIB specific investment guidelines and requirements with regard to environmental and social matters and compliance with relevant EU Directives were incorporated into the general documentation of the Fund. During the holding period of the Fund the Fund Manager must comply with the obligations and undertakings in the Fund's legal documentation.

The completed projects have been permitted in the United Kingdom and are therefore subject to the applicable EU legislation referred to in the Bank's eligibility criteria, which has been duly transposed into the national law of the United Kingdom.

According to the reporting of the Fund Manager, investments of the Fund complied with these guidelines and legal requirements.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the Fund Manager, EIB is of the opinion that the Fund and the EIB eligible projects invested in have been implemented in line with the EIB's Environmental and Social Standards applicable at the time of appraisal.